



中華商務聯合印刷(香港)有限公司
C & C JOINT PRINTING CO., (H.K.) LTD.



Environmental, Social and Governance Report 2023

Publication date: December 2024

Environmental, Social and Governance Report 2023



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About This Report

Welcome to the second Environmental, Social and Governance Report ("ESG Report") published by C & C Joint Printing Co., (H.K.) Ltd. and its subsidiaries (hereinafter collectively referred to as "C & C" or "the Company" or "we"). This report aims to present C & C's ESG-related management policies, performance and latest developments in 2023.

Representation

The information provided in this report is compiled based on the information and data provided by the Company and is for reference only as it has not been verified by any third party. We have tried our best to ensure that the information in the report is accurate and reasonable, but we cannot guarantee that this report is completely error-free. We strongly recommend that users conduct further independent investigation and verification before making any decisions or taking actions based on this report. The contents of this report may change over time and may not be updated promptly. Therefore, we encourage users to regularly review and verify relevant information and data.

Compilation Basis

This report has been prepared in accordance with theGRI Sustainability Reporting Standards (GRI Standards) of the Global Sustainability Standards Board (GSSB) and the following standards and guidelines:

- ESG Guidelines of the Hong Kong Exchanges and Clearing Limited: This report has been prepared in accordance with the requirements of the Environmental, Social and Governance Reporting Guidelines ("ESG Guidelines") in Appendix 27 of the Rules Governing the Listing of Securities on the Hong Kong Exchanges and Clearing Limited, and the "Disobey or Explain" article of the guidelines in the four reporting principles: materiality, quantification, balance, and consistency.
- United Nations Sustainable Development Goals (SDGs): Aligned with the 17 Sustainable Development Goals set by the United Nations, this report showcases the Company's contributions and progress toward global sustainability.
- Task Force on Climate-related Financial Disclosures (TCFD): This report incorporates recommendations of TCFD, providing transparent disclosures regarding the Company's governance, strategy, risk management, as well as metrics and goal setting for climate-related risks.

By integrating these international and regional best practices, this report aims to present a comprehensive and consistent framework to demonstrate the Company's responsibilities and performance in environmental, social, and governance sectors, while providing essential information for customers and other stakeholders to make informed decisions.

Reporting Scope

The disclosure scope of this report covers the major business of C & C and its major subsidiaries:

Company Name	Abbreviation
C & C Offset Printing Co., Ltd.	Hong Kong Offset Printing
C & C Security Printing Co., Ltd.	Hong Kong Security
C & C Joint Printing Co., (Guangdong) Ltd.	C & C Guangdong
C & C Security Printing Co., (Shenzhen) Ltd.	Shenzhen Security
C & C Joint Printing Co., (Shanghai) Ltd.	C & C Shanghai
Shanghai Security Printing Co., Ltd.	Shanghai Security
C & C RFID Co., (Shanghai) Ltd.	Shanghai RFID
C & C Joint Printing Co., C & C Beijing (Beijing) Ltd.	C & C Beijing
Beijing Silver Peony Printing Co., Ltd.	Silver Peony
C & C Culture and Creativity (Beijing) Technology Development Co., Ltd.	C & C Culture and Creativity
Chengdu Zhongyong Printing Co., Ltd.	Chengdu Zhongyong Printing
PT C-Smart IOT Indonesia	IOT Indonesia

This report covers C & C's performance in sustainable development from January 1, 2023, to December 31, 2023.

(Note: Data from the 2022 ESG report on green printing primarily pertains to book and periodical printing companies, including C & C Guangdong, C & C Shanghai, and C & C Beijing; this report includes data from these 12 companies for both 2022 and 2023.)

Report Acquisition

This report is released in electronic form. Readers may visit C&C website: <http://www.candcprinting.com/schi/> or download and read through the WeChat official account “C & C Joint Printing”.

Report Approval

This report was approved by the General Manager's Office on 15th November, 2024 after the General Manager's Office meeting of the Head Office assessed environmental, social and governance-related risks and determined the reliability of relevant contents.

Reader Feedback

If readers have any valuable comments on this report, please feel free to contact the Company through the following methods:

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CEO's Message

In 2023, as a century-old printing company, C & C was steadfastly committed to sustainable development while deeply cherishing the heritage of printing culture and industrial advancement. Looking back at 2023, the Company witnessed profound changes in the global landscape, increased geopolitical risks, and significant uncertainty in the global economic outlook, alongside a rise in extreme weather events. Against this backdrop, as a key player in the printing and packaging market, C & C has adhered to its corporate philosophy of "Green Printing, People-Oriented, and Innovation & Value Creation." While pursuing sustainable and rapid business growth, the Company has continuously strengthened its top-level design of the ESG (Environmental, Social, and Governance) framework, striving to build an ESG system that aligns with international best practices. The Company has placed particular emphasis on key performance indicators in the ESG sector and consistently promoted the concept of responsible printing, actively embodying a responsible printing brand image.

Green Printing

We are actively driving the innovation and application of environmentally friendly technologies. By introducing advanced eco-friendly materials, upgrading production processes, and promoting energy-saving and emission-reduction technologies, we are dedicated to lowering carbon emissions and resource consumption, setting a benchmark for green development in the printing and packaging industry. At the 2022 BOCHK Corporate Low-Carbon Environmental Leadership Awards, we received the "EcoPartner" certificate and emblem. Additionally, we installed distributed photovoltaics at our Shanghai base, implementing a model featuring "self-consumption with surplus electricity fed back to the grid", with an average designed generation capacity of 3,718,500 kWh. This not only reduces electricity costs but also promotes our green and low-carbon transformation, facilitating the realization of our carbon peaking and carbon neutrality goals.

People Oriented

We will place greater emphasis on the personal growth and career development of our employees, and continuously strive to build a more comprehensive and effective training framework to ensure that every employee has access to a diverse range of opportunities and possibilities for learning and career advancement. Through comprehensive and multi-tiered training programs, we aim to assist employees in improving their professional skills and overall competencies, fully tapping into their potential to meet the ever-changing market demands and development challenges.

C & C will establish a comprehensive safety management system to enhance our work safety standards, aiming for the ambitious goal of "zero workplace injuries." We are committed to creating a safer, healthier, and more comfortable working environment for all employees,



safeguarding their life and health.

Innovation and Value Creation

C & C has always been at the forefront of the industry. We keep pace with technological advancements, actively exploring pathways for digital transformation and intelligent upgrades. By introducing advanced digital systems and smart manufacturing technologies, we have achieved automation and intelligence in our production processes, improving both efficiency and product quality. Simultaneously, we emphasize the transformation and application of innovative outcomes by applying new technologies, materials, and processes in practical production, which has driven the Company's transformation and high-quality development.

Looking ahead, we pledge that C & C will keep the strategic direction of sustainable development, deepening our practices of green printing, a people-oriented approach, and innovation & value creation. We will contribute to achieving the nation's carbon peaking and carbon neutrality goals by promoting the innovation and application of green printing technologies. We will improve the employee development environment by providing more training and development opportunities. We will continually explore new business models and collaborative approaches to promote the synergistic development and mutual benefit of the industry chain.

We recognize that the path to sustainable development is fraught with challenges and opportunities. However, C & C has the confidence, determination, and capability to overcome all difficulties and strive relentlessly to achieve our sustainable development goals. We look forward to joining hands with all employees, suppliers and partners to open a new page in sustainable development together!

梁少賢

CEO Leung Siu Yin, Jackson
C & C Joint Printing Co., (H.K.) Ltd.



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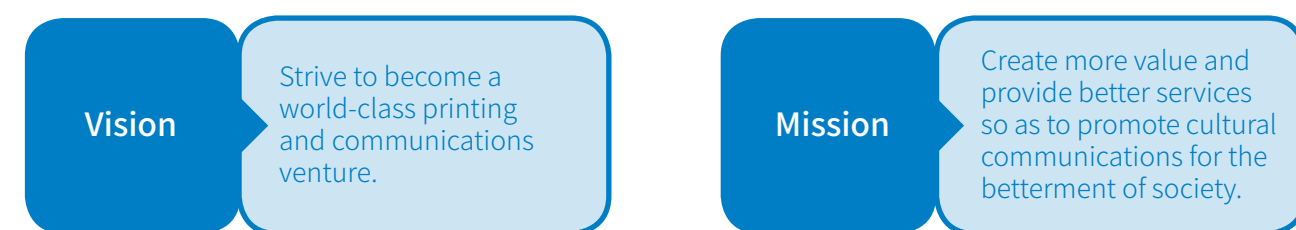
Plant Certification in Various Places



Company Profile

C & C Joint Printing Co., (H.K.) Ltd., formed in 1980 through the merger of Chung Hwa Book Company and the Commercial Press in Hong Kong, is a large international printing group directly affiliated with Sino United Publishing (Holdings) Limited, a subsidiary of Bauhinia Culture (Hong Kong) Holdings Limited.

At C & C, we are unswervingly committed to promoting the development of China's printing industry and innovation. We honor our century-long mission with a determination to become an advanced printing and communications venture with global competitiveness. We promote green and low-carbon development methods and establish a sustainable development corporate strategy of green printing, a people-oriented approach, and innovation & value creation with excellence at its core. We work towards protecting the environment through scientific and technological innovation, and focus on actions such as "carbon emission reduction, energy saving and efficiency increasing, use of green raw and auxiliary materials, and reduction of waste at the source" to maximize green efficiency.



C & C's Events 2023

On April 11, 2023

01

On April 11, 2023, the 5th Print China 2023 was grandly unveiled in Dongguan. On the first day of the exhibition, C & C Joint Printing Co., (H.K.) Ltd. signed a contract with the internationally renowned printing solutions provider Komori Corporation for two sheet-fed printing machines equipped with multiple digital functions.



On April 12, 2023

02

On April 12, 2023, the 9th China Print Awards ceremony was held at the GD Modern International Exhibition Center. C & C and its subsidiaries won a total of eight awards, including one gold, three silvers, three bronzes, and one excellence award. In this year's awards, the DK The Natural History Book (Centennial Edition) by C & C Beijing won the gold award, while Shenzhen Statistical Yearbook 2021, Crossfire, and Annual Carnival received silver awards. The bronze awards went to 2022 Mid-Autumn Gift Box, Set of Ancient Shu, and Zhurenmanlu, with Celebrating the New Year: A Blooming Spring recognized as an excellence award.



On May 23, 2023

03

On May 23, 2023, a donation ceremony for intangible cultural heritage cultural and creative products was held at the Printing Cultural Museum of C & C Beijing. C & C Beijing donated 500 sets of intangible cultural heritage cultural and creative products, including paper-making materials, kites, and rabbit figurines, to the Beijing E-town Cooperation & Development Foundation, valued at 50,000 yuan, contributing to social development.



On June 16, 2023

04

On June 16, 2023, a seminar on high-quality development in the printing industry for 2023, titled "Integration for Mutual Benefit", was held at the Lake View Hotel in Beijing, marking a new milestone in C & C's innovative development. This seminar was hosted by C & C Joint Printing Co., (H.K.) Ltd., with C & C Beijing as the organizer. Guests and friends from the publishing and printing sector gathered to exchange ideas on exploring and breaking new ground for high-quality development.



On June 29, 2023

05

On June 29, 2023, the photovoltaic project at C & C's Shanghai base was successfully connected to the power grid. This project utilized distributed solar power generation, installing solar panels on the roofs of two existing main plant buildings. With a model featuring "self-consumption with surplus electricity fed back to the grid", the project is expected to achieve an average annual generation capacity of 3,718,500 kWh, significantly reducing electricity costs while meeting the Company's low-carbon development goals and supporting the early realization of the carbon peaking and carbon neutrality goals.



On July 17, 2023

06

On July 17, 2023, the opening ceremony of the Phase-V START kick-off camp was held in the training room of C & C Guangdong Training Center. Designed for new campus recruits of C & C, the project aims to help them quickly adapt to a corporate atmosphere, and master basic skills. After half a month of intensive training, the first stage of Phase-V 2023 START kick-off camp was successfully concluded. C&C is not only committed to talent training but also pays attention to the subsequent development of employees, by formulating a three-year training plan and providing a broad development platform for university recruits.



On July 17, 2023

07

On July 17, 2023, the third session of the Happy Summer Camp organized by C & C Guangdong and the fourth session by C & C Shanghai successfully commenced. In order to reunite children left behind in their hometowns with their working parents, and provide a safe, joyful, and warm summer for them, C & C Guangdong and C & C Shanghai launched the "Happy Summer Camp" initiative, demonstrating their commitment to social responsibility.



July 27, 2023

08

In the afternoon of July 27, 2023, the results for the national printing demonstration enterprise recognition for 2023 were officially announced at the 2023 China Printing Industry Innovation Conference, with C & C Beijing, a subsidiary of C & C, making the list. Since its establishment in August 2002, C & C Beijing has upheld the cultural responsibilities and commitments of the century-old C & C brand, continuously advancing the integration of cultural creativity and digital technology. The Company has been recognized as a key enterprise for cultural exports, a national printing demonstration enterprise, and a high-tech enterprise, consistently focusing on high-quality innovative development.



July 28, 2023

09

In the afternoon on July 28, 2023, the inaugural Printing Quality Summit Forum, co-hosted by C & C, took place in the Golden Hall of Shandong Hotel. The forum brought together industry regulatory authorities, quality inspection agencies, industry associations, publishers, printing enterprises, research institutes, and related businesses in the industry chain to discuss new ideas, processes, and materials, focusing on development. C & C actively participated in industry communication and collaboration, contributing its strength to the prosperous development of the printing industry.



On August 8, 2023

10

On August 8, 2023, C & C was awarded the "EcoPartner" certificate and emblem at the 2022 BOCHK Corporate Low-Carbon Environmental Leadership Awards. This recognition acknowledges C & C's continuous efforts to promote green printing in the industry and reflects the Company's commitment to sustainable development. For many years, the Company has made significant investments in promoting green printing, contributing to the creation of a sustainable future.



On August 18, 2023

11

On August 18, 2023, the opening day of the 2023 Nanguo Book Festival, the first Guangdong Publishing Government Awards ceremony was held in Guangzhou. C & C has received three awards: C & C Guangdong was honored with the Advanced Publisher Award, while the printed series Teaching Children to Learn to Sing the Most Beautiful Ancient Poetry by C & C Guangdong and Beautiful Villages in Yangchun, Yangjiang, Guangdong (Volume Two) printed by Shenzhen Security were awarded the Printing and Reproduction Award.



On September 1, 2023

12

On September 1, 2023, the long-awaited launch ceremony for the custom-designed production line—Asia's first Muller Martini Intelligent Hardcover Book Line—was officially initiated. The introduction of this intelligent equipment signifies a new advancement for C & C Beijing in smart manufacturing, demonstrating C & C's support for C & C Beijing's intelligent manufacturing initiatives and holding significant importance for the development of the enterprise and the industry as a whole.



On September 14, 2023

13

On September 14, 2023, the second lecture of the "Printing and Smart Manufacturing Seminar" was successfully held at C & C Guangdong. This seminar was hosted by the Hong Kong Printers Association, with C & C and the Advanced Printing Technology Centre (APTEC) as co-organizers, aiming to enhance the industry's understanding and application of intelligent manufacturing in printing. During the event, C & C Guangdong received the Fogra PSD certification from APTEC, becoming the first company in China to obtain this certification.

The seminar concluded successfully, providing a platform for exchange and learning within the printing industry, promoting discussions on intelligent manufacturing knowledge and receiving positive feedback from attendees.



On September 26, 2023

14

On September 26, 2023, the "Hong Kong ESG Awards" ceremony, organized by The Chinese Manufacturers' Association of Hong Kong, was grandly held at the Hong Kong Convention and Exhibition Centre, where C & C was awarded the "Hong Kong ESG Awards - ESG Award." In recent years, C & C has actively developed green and energy-saving transformation initiatives, investing in solar power generation projects in both Hong Kong and Shanghai, with the photovoltaic project in the Shanghai base a key focus of our ESG efforts.



On October 20, 2023

15

On October 20, 2023, C & C Hope Foundation visited the Zhongshang Shuiyan Hope Primary School in Libo County, Qiannan Prefecture, Guizhou Province, to attend the "2023 Autumn Semester Award and Scholarship Presentation Ceremony of C & C Hope Foundation," distributing scholarships to students and teachers.



On October 25, 2023

16

On October 25, 2023, the inauguration ceremony of the Hong Kong-Macao Youth Innovation and Entrepreneurship Center was held at the Bauhinia Culture Plaza. Xia Baolong, Director of the Hong Kong and Macao Work Office of the CPC Central Committee and Director of the Hong Kong and Macao Affairs Office of the State Council, attended the event and unveiled the Hong Kong-Macao Youth Innovation and Entrepreneurship Center, inspecting the space for youth innovation and entrepreneurship. Directly affiliated with Sino United Publishing (Holdings) Limited, a subsidiary of Bauhinia Culture (Hong Kong) Holdings Limited, C & C expressed strong support for the establishment of the Hong Kong-Macao Youth Innovation and Entrepreneurship Center, which will provide more opportunities and platforms for Hong Kong and Macao youth, bridging them into national development and promoting cultural exchanges among Beijing, Hong Kong, and Macao.



December 11, 2023

17

At the grand occasion of the 34th Hong Kong Printing Awards held in the Kowloon Shangri-La Hotel in Hong Kong on December 11, 2023, C & C won one gold, one silver, three bronzes and three outstanding achievements. C & C has achieved good results in the Hong Kong Printing Awards for 34 consecutive years.



On December 12, 2023

18

On December 12, 2023, The Chinese Manufacturers' Association of Hong Kong held an online briefing to introduce the details of the Business Sector Integrity Charter (the "Charter") and answer questions. As a member of the association, C & C actively participated. C & C responded positively to the Charter and incorporated it into the Company's ESG strategy. C & C will continuously enhance its integrity management system with the help of the framework of the Charter, aiming to become a more reliable and trustworthy partner for customers and investors.



On December 31, 2023

19

On December 31, 2023, C & C released its 2022 ESG report. Years ago, C & C formulated a sustainable development strategy to promote ESG (Environmental, Social, and Governance) work, aiming to align with sustainable development goals, create shared value, and leverage its corporate influence to foster a peaceful and inclusive society.



Plant Certification in Various Places

	Hong Kong	Shenzhen	Beijing	Shanghai	Chengdu
ISO9001 ¹	✓	✓	✓	✓	✓
ISO14001 ²	✓	✓	✓	✓	✓
ISO45001 ³	✓	✓	✓	✓	✓
ISO50001 ⁴		✓	✓		
ISO27001 ⁵	✓	✓	✓	✓	
FSC ⁶	✓	✓	✓	✓	
SMETA ⁷		✓		✓	
ICTI ⁸		✓	✓	✓	



Note:

1 Quality Management System standards

2 Environmental Management System standards

3 Occupational Health and Safety Management System standards

4 Energy Management System standards

5 Information Security Management System standards

6 FSC forest certification

7 Sedex Member Ethical Trading Audit

8 International Council of Toy Industries



Sustainable Development Vision

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ESG System Set up

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ESG Objectives 2023-2027



ESG System Set up

As a large printing service provider, C & C sticks to the sustainable path of green and low-carbon development and establishes a sustainable development corporate strategy of green printing, people orientation, innovation and value creation. Advocating the use of technology and creativity to create value for culture and achieve a better life, C & C hopes to devote itself to environmental protection, cultural heritage, and economic development, working together to build a sustainable future.

In the current context of increasing integration between technology and creativity, C & C intends to advocate and promote the widespread application of green printing, adhering to a people-centered development philosophy that encourages technological and model innovation. By focusing on value creation, we have applied advanced methods to add value to the cultural industry and build a sustainable future.

Green Printing

Upholding the principle of "coexistence between technology and nature," C & C is dedicated to establishing a "green printing" system with core goals of reducing carbon emissions, enhancing energy efficiency, using green raw and auxiliary materials, and minimizing waste at the source. We actively contribute to sustainable development through a series of practical measures. In terms of the management, we continuously upgrade production processes and strengthen energy management and carbon emission monitoring to ensure effective implementation of energy-saving and emission-reduction measures. With regard to technology, we increase R&D investment to drive innovation and continuously enhance the energy efficiency of printing equipment and the environmental performance of raw materials. We also emphasize environmental management throughout the entire product lifecycle, striving to reduce carbon footprints and minimize environmental impact from design, production, and use to recycling. C & C collaborates with upstream and downstream partners to achieve energy conservation and emission reduction, and build a green supply chain while taking every step towards carbon reduction in a responsible way. Meanwhile, we advocate for starting at the source, increasing the use of renewable and clean energy to reduce the carbon footprint of our own products and create a greener environment.

People Oriented

As a company with a strong sense of social responsibility, C & C puts customer safety and health first, committing to providing products that meet environmental standards. Recognizing that employees are the foundation of the Company's growth, we strive to create a healthy and safe work environment where every employee can thrive in a caring atmosphere. Adhering to the principle of "Care for Employees' Safety and Health and People-Oriented," we continuously improve safety measures and health protection systems. The Company provides a humane workplace while fostering an efficient and relaxed work atmosphere, aiming for harmony between employees' work and life. We build a platform for continuous learning and professional development, offering various training and opportunities to encourage employees to maintain a positive mindset and global perspective, better preparing them for future challenges. Additionally, C & C Hope Foundation works with partners, and employees to support students in remote areas, contributing to the nation's educational efforts.

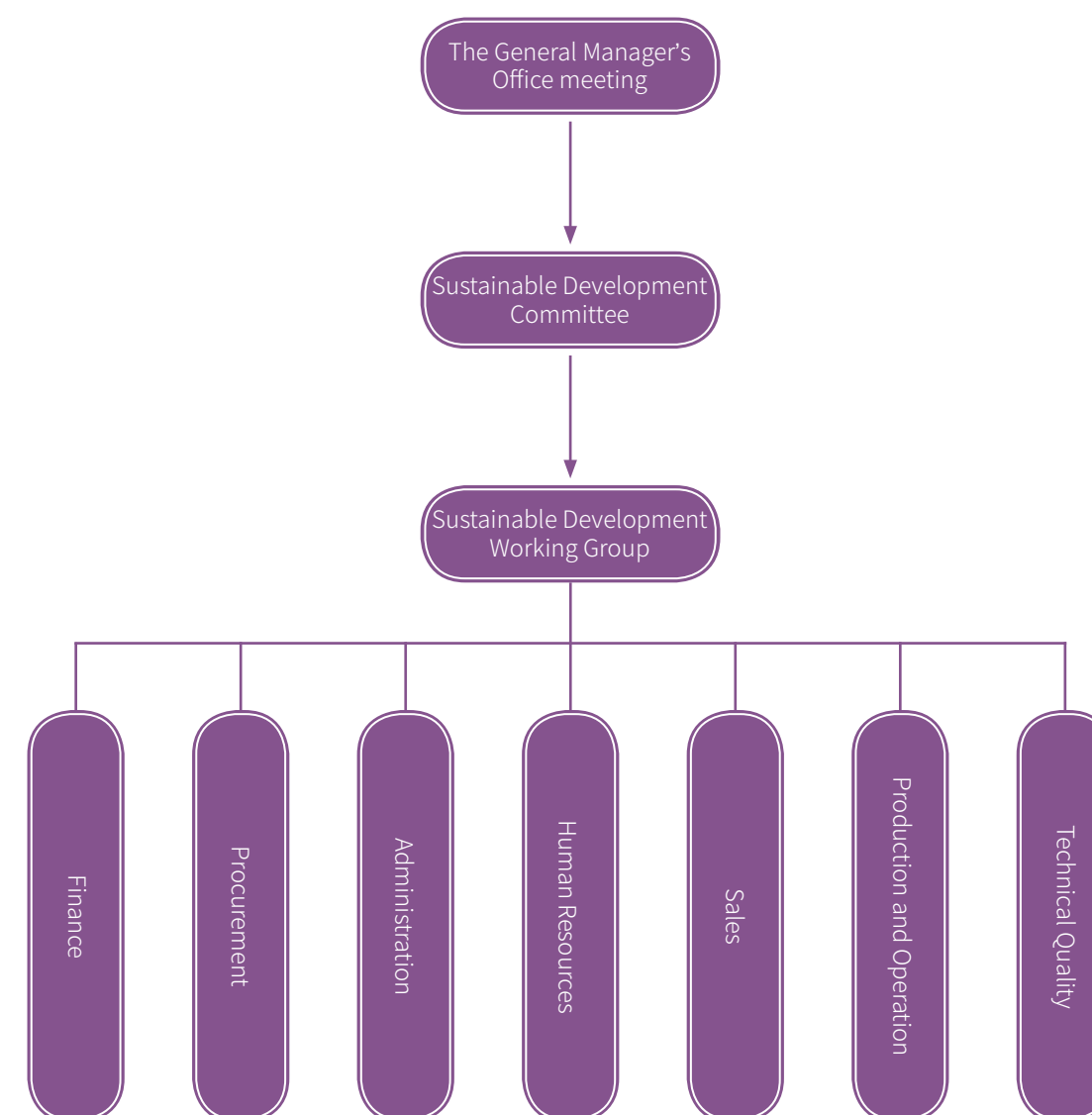
Innovation and Value Creation

For a long time, C & C has been dedicated to promoting cross-industry integration and innovation, continually expanding service areas to achieve the extension of industrial value. Facing the opportunities and challenges of the AI and IoT era, C & C actively promotes digital transformation, moving toward the smart manufacturing model of Industry 4.0. We are continually improving information systems and developing the C-Smart platform. On the basis of precision production of existing products, C & C continues to innovate, and develop towards personalized, automated, digital and intelligent printing production methods. By successively increasing the production efficiency and management level of the enterprise, we propel further development of printing production from "manufacturing" to "smart manufacturing", and continue to create more value for customers through innovative management models and a combination of art and technology.

ESG Management Structure

Under the leadership of the General Manager's Office meeting, the Company has established a top-down ESG system aimed at ensuring its sustainable development. The Sustainable Development Committee plays a core role in promoting and carrying out ESG initiatives, responsible for formulating the ESG strategy and enhancing the Company's ESG performance. The committee comprises senior management from several key departments, including Sales (Customer Attention), Operation Management, Procurement and Supplier Management, Human Resources Management, Administrative Management and other personnel. Each member is tasked with addressing critical ESG issues such as environmental safety, community relations, supply chain management, and human capital development, bringing a high level of expertise and diversity.

To further refine and effectively carry out ESG management tasks, the committee has set up a dedicated Sustainable Development Working Group. This group consists of representatives and core members from integrated management systems across locations including Hong Kong, Shenzhen, Shanghai, and Beijing. The primary responsibility of the working group is to coordinate the ESG management efforts of the Company's various business units and subsidiaries, ensuring the effective implementation of the sustainable development strategy. Through the active operations of the working group, the Company's ESG strategic goals are refined and effectively communicated, allowing for rapid implementation of relevant policies and requirements. A dynamic risk prevention and communication mechanism has also been established to ensure that the Company effectively translates its ESG practices into tangible results.



Name of Organization	Major Duties
 General Manager's Office meeting	• Coordinate and understand the progress of sustainable development and guide the implementation of the Company's ESG management strategy. • Review and make decisions on major ESG matters related to the Company's business. • Review, determine and allocate resources for the implementation and continuous improvement of the ESG system.
 Sustainable Development Committee	• Formulate the Company's corporate social responsibilities and sustainable development goals, strategies, priorities, measures and objectives. • Supervise, review and evaluate the Company's corporate social responsibilities and sustainable development priorities and objectives, to guarantee that the operations and practices of affiliated companies comply with relevant priorities and objectives. • Supervise and review the Company's corporate social responsibilities and sustainable development policies, practices and management guidelines. • Review and report on sustainability risks and opportunities.
 Sustainable Development Working Group	• Assist the Committee in coordinating and managing the Company's ESG matters, and arrange the implementation and implementation of ESG-related work by the Company's functional departments. • Assist the ESG Committee in formulating ESG management policies and strategies, and enact and implement specific ESG work plans in line with the Company's ESG management simulation and strategies. • Regularly report work progress to the Sustainable Development Committee, and report on the completion of goals and the work plan for the next year at the end of each year. • Coordinate the Company's relevant departments in preparing annual ESG reports and submit them to the Committee for approval.

ESG Objectives 2023-2027

Since 2022, we have set the following corporate objectives and are dedicated to improving performance indicators from 2023 to 2027, with 2022 as the benchmark year:

2023 Performance



Environment:				
Reduced CO ² emission intensity: 20% Decrease by 4% year by year	Reduced VOCs emission intensity: 25% Decrease by 5% year by year	Reduced water consumption intensity: 5% Decrease by 1% year by year	Reduced non-hazardous waste: 10% Decrease by 2% year by year	Reduced hazardous waste: 10% Decrease by 2% year by year
16.3%	41.16%	-3.21%	28.47%	7.08%
Achieved	Achieved	Not achieved	Achieved	Achieved

Based on value added per industrial unit (in ten thousand RMB)



Society	
Objective: Accident rate per thousand people< 3	2.44 Achieved

(Number of industrial accidents/number of employees*1,000)

Note:

* The benchmark year for comparative data is 2022.

* Calculation of carbon emission intensity, VOCs emission intensity, and water usage intensity:

- Carbon Emission Intensity = Total Carbon Dioxide Emissions / Value Added (in ten thousand RMB)
- VOCs Emission Intensity = Total VOCs Emissions / Value Added (in ten thousand RMB)
- Water Usage Intensity = Total Water Usage in Plants / Value Added (in ten thousand RMB)

03

Communicate with Stakeholders

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Stakeholders

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Materiality Assessment



Stakeholders

Stakeholder	
 Customers	E-mail, interview, online and face-to-face meetings, ESG reports, and customer satisfaction surveys
 Employees	Employee representative assembly, meetings and training, intranet and company website, and employee satisfaction survey
 Suppliers	Supplier questionnaires, and on-site visits
 Government agencies	Factory tours, government websites and announcements
 Community	Collaboration with non-governmental organizations and charitable organizations, and volunteer activities
 Media	Press releases and social media

C & C respects the demands of stakeholders. By upholding the core values of integrity, interaction, equality, and transparency, we continually improve mechanisms for stakeholder engagement and communication channels. Through these mechanisms, we gain a deeper understanding of and actively respond to the demands of stakeholders, fully considering these requests and integrating them into the Company’s ESG strategic planning and key ESG topics.

Stakeholder Engagement

We actively listen and respond to the concerns and recommendations of all stakeholders. We maintain close contact with employees, customers, suppliers, communities and other stakeholders by holding relevant meetings on a regular basis. We value the opinions and feedback of our stakeholders and incorporate them into our decisions and actions. During the reporting period, we actively documented, evaluated, and reviewed our communication with stakeholders to ensure the effectiveness of our communication mechanisms. We promptly improved these mechanisms based on stakeholder feedback, continuously enhancing the effectiveness and timeliness of our communication with various stakeholders.

Stakeholder Collaboration

We maintain an open and collaborative attitude in our pursuit of sustainable development. We encourage suppliers to adopt more environmentally friendly and sustainable business practices, sharing best practices with them. We also actively participate in community projects that support local education, environmental protection, and social welfare initiatives. At the same time, we maintain close communication and collaboration with industry associations to jointly establish and promote sustainable development standards and initiatives within the industry.

In the future, we will strengthen communication and cooperation with stakeholders and continuously improve our sustainable development practices. We will continue to pay careful attention to the global sustainable development agenda and actively respond to social and environmental challenges. We believe that through close cooperation with various stakeholders, we can jointly achieve the objectives of sustainable development.

Follow us on social media



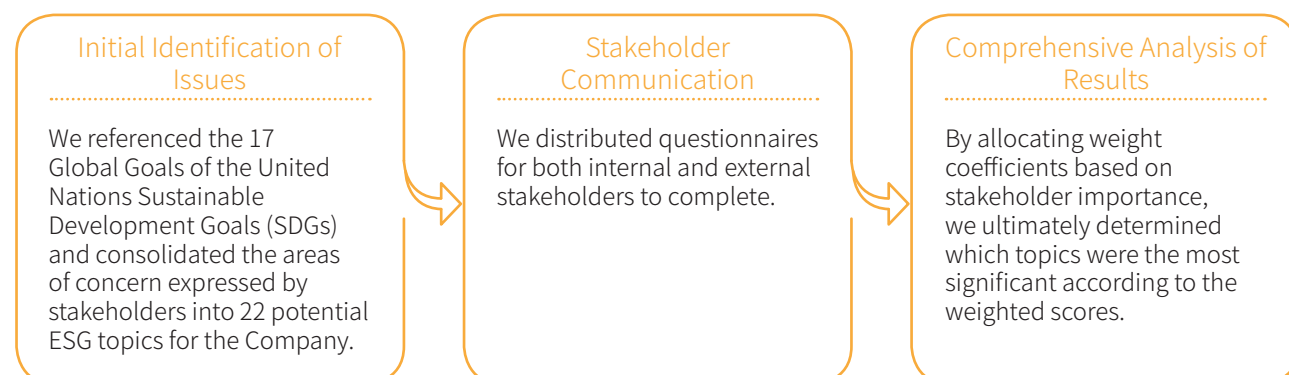
Materiality Assessment

C & C regularly conducts research on the materiality of sustainable development issues to gain in-depth insights into the opinions and expectations of various stakeholders. Based on this research, we have constructed a materiality matrix for the sustainable development issues of the Company. To ensure the timeliness and accuracy of this matrix, we analyze the materiality of issues each year, updating and adjusting the content based on policy research, peer analysis, expert opinions, and other methods.

In 2023, we received a total of 1,788 questionnaires from internal stakeholders and 490 from external ones. We collected feedback and suggestions from various stakeholders regarding the Company's sustainability management efforts, which will serve as a crucial basis and guiding direction for future sustainability management initiatives. Based on stakeholder evaluations of all issues, we ultimately defined the Company's materiality matrix for sustainable development issues for 2023.

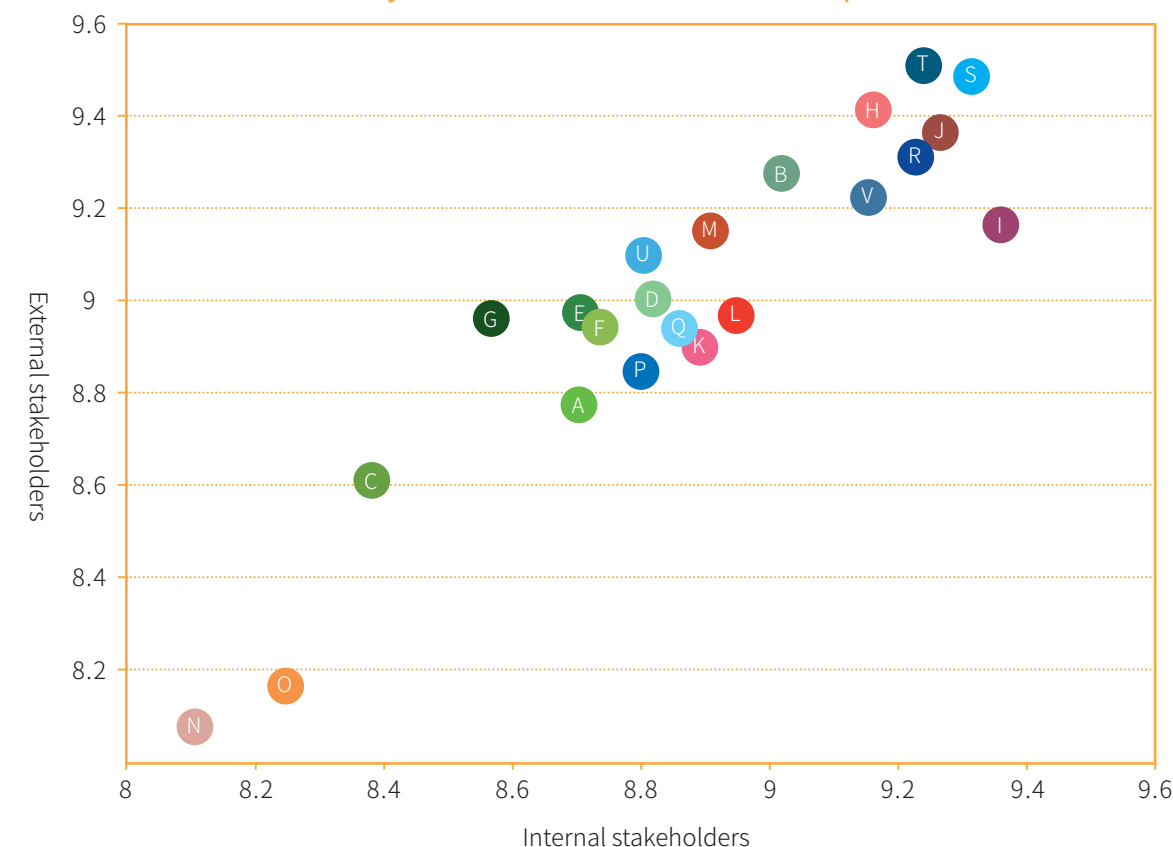


Analysis Process for materiality of Issues



Matrix of materiality levels

Materiality matrix for sustainable development issues



- | | | | |
|--|--|---|--|
| A Product carbon footprint and carbon emission management | B Waste reduction and recycling | C Response to climate change | D Procurement and application of environmentally friendly materials |
| E Green technology and innovation | F Energy efficiency and use of clean energy | G Biodiversity conservation | H Customer service and rights and interests protection |
| I Employee compensation and benefits | J Employee health and safety | K Employee development and training | L Diversity and equal opportunities |
| M Labor management | N Charitable contributions and public welfare | O Policy response and community engagement | P Corporate governance |
| Q Risk and crisis management | R Corruption and bribery | S Customer privacy and data security | T Product safety and quality |
| U Supply chain management | V Intellectual property protection | | |

Notes to adjustments to materiality of issues

Ways	Issues
New issues	Product carbon footprint and emission management, biodiversity conservation, energy efficiency and use of clean energy, employee compensation and benefits, labor management, policy response and community engagement, charity, intellectual property protection
Adjusted issues	Procurement and application of environmentally friendly raw materials, green technology and innovation, green buildings and renovations, customer health and safety, community health, community development and participation, customer privacy and data security

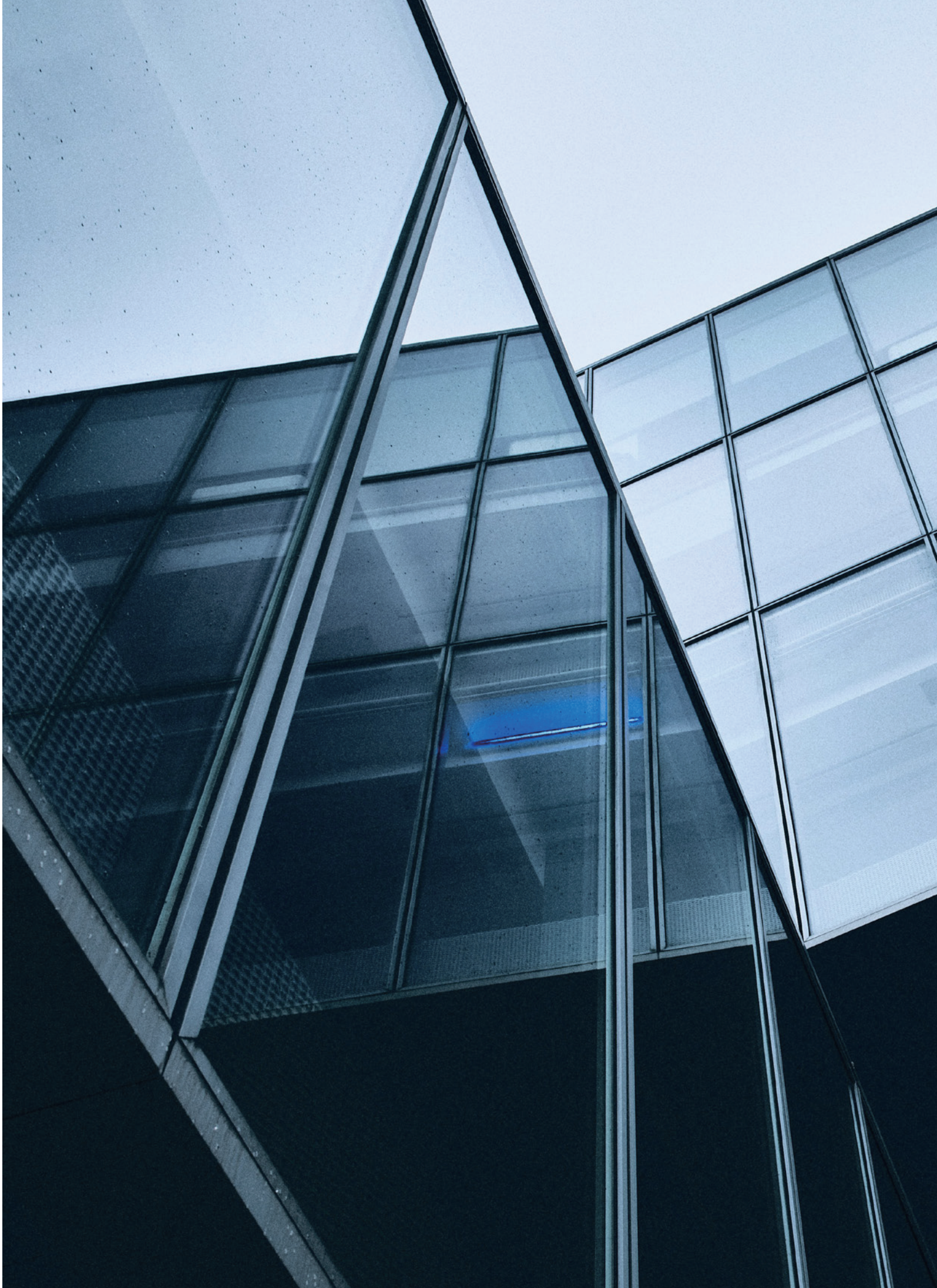
Response to important issues

In order to actively respond to the concerns of various stakeholders, we have integrated important issues of sustainable development into different chapters of this report and made key disclosures. Through this materiality assessment, we are able to exactly identify areas that need close attention and take measures to intensify oversight on these areas, to guarantee compliance with best practices for sustainable development.

In addition, we will also consider including these important issues in our ESG management work. By integrating our sustainability objectives and strategies, we will further improve our sustainability performance and provide our stakeholders with more comprehensive and transparent information.

Green Printing	Report response sections
1. Waste Reduction and Recycling	Green Printing
2. Application of Environmentally Friendly Materials	Green Printing
3. Energy Efficiency and Use of Clean Energy	Green Printing
People Oriented	Report response sections
1. Employee Health and Safety	Social Responsibility
2. Customer Service and Rights and Interests Protection	Quality Service
3. Employee Compensation and Benefits	Social Responsibility
Innovation and Value Creation	Report response sections
1. Customer Privacy and Data Security	Quality Service
2. Product Safety and Quality	Product Liability
3. Corruption and Bribery	Social Responsibility

Comparison Table for UN SDGs					
Important issues	Goals	Important issues	Goals	Important issues	Goals
Green Printing		People Oriented		Innovation and Value Creation	
Waste reduction and recycling	11 SUSTAINABLE CITIES AND COMMUNITIES 14 LIFE BELOW WATER 12 RESPONSIBLE CONSUMPTION AND PRODUCTION 15 LIFE ON LAND	Employee health and safety	3 GOOD HEALTH AND WELL-BEING 6 CLEAN WATER AND SANITATION	Customer privacy and data security	17 PARTNERSHIPS FOR THE GOALS
Procurement and use of eco-friendly materials	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	Customer service and rights protection	17 PARTNERSHIPS FOR THE GOALS	Product safety and quality	8 DECENT WORK AND ECONOMIC GROWTH 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 12 RESPONSIBLE CONSUMPTION AND PRODUCTION
Energy efficiency and use of clean energy	7 AFFORDABLE AND CLEAN ENERGY 13 CLIMATE ACTION	Employee compensation and benefits	1 NO POVERTY 2 ZERO HUNGER 4 QUALITY EDUCATION 5 GENDER EQUALITY 10 REDUCED INEQUALITIES	Corruption and bribery	16 PEACE, JUSTICE AND STRONG INSTITUTIONS



04

Green printing

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Energy Conservation Measures

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Reduction of VOCs emissions

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Water Resources Management

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Waste Management

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Green Office Initiatives

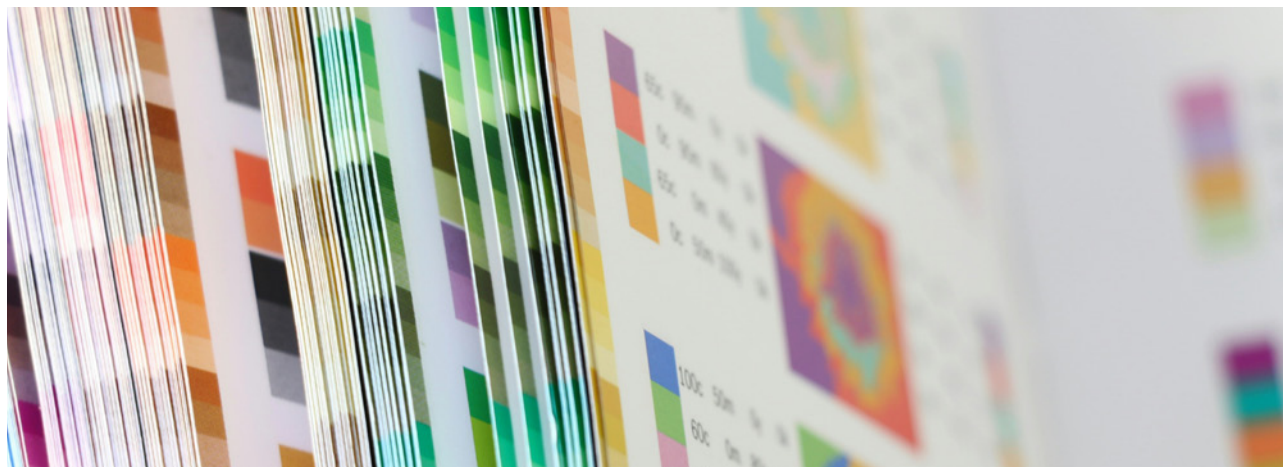
46

Environmental Education and Promotion

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Climate Change Risks





C & C emphasizes the establishment of an environmental management system and strictly adheres to various laws and regulations, including the Environmental Protection Law of the People's Republic of China, the Law of the People's Republic of China on Prevention and Control of Water Pollution, the Law of the People's Republic of China on Prevention and Control of Atmospheric Pollution, the Law of the People's Republic of China on Prevention and Control of Environmental Pollution by Solid Waste, the Law of the People's Republic of China on Prevention and Control of Environmental Noise Pollution, the Law of the People's Republic of China on Energy Conservation, the Air Pollution Control Ordinance, Water Pollution Control Ordinance, and Waste Disposal Ordinance of the Hong Kong Special Administrative Region, as well as other laws and regulations. Based on these laws and regulations, we have developed comprehensive environmental management policies for the Company.

As carbon peaking and carbon neutrality goals are set by the nation, C & C actively responds to national calls for energy conservation and emissions reduction, viewing the goals as a core strategy for sustainable development. According to the objectives outlined in the Action Plan for Continuous Improvement of Air Quality and the 2024-2025 Action Plan for Energy Conservation and Carbon Reduction, the Company implements targeted measures at production bases across the country, aiming for a 10% reduction in total VOCs emissions by 2025 compared to 2020, while also decreasing energy consumption and carbon emissions per unit of GDP year by year.

C & C carries out its primary operational activities at various production bases. In the process, we strictly comply with environmental regulations and have established a series of environmental policies and management measures targeting energy consumption, water resource utilization, greenhouse gas and air pollutant emissions, as well as the treatment of hazardous and non-hazardous waste and chemical usage, to minimize negative impacts on the environment.

Currently, six subsidiaries have obtained ISO14001 environmental management system certification.

C & C deeply understands that sustainable development is not only a global consensus but also an essential pathway for long-term business growth. In response to national calls, we integrate sustainability concepts into daily operations and actively adopt efficient environmental management methods across all production processes. We seek to identify win-win solutions that promote both economic prosperity and environmental protection.

We place great importance on cultivating environmental awareness among employees, making it a key task in our daily management. To this end, we regularly host diverse environmental activities to reinforce and enhance employees' understanding of the importance of environmental protection. This ensures that they practice green living not only in their professional lives but also in their daily routines.

Looking ahead, we will continue to uphold our commitment to sustainable development, improving our environmental management strategies and practices to ensure that business growth aligns with environmental protection. We will maintain our focus on sustainable development, actively addressing environmental challenges and providing customers with more environmentally friendly and sustainable printing solutions, contributing to the harmonious development of society and the natural environment.

Energy Conservation Measures

The Company places a high priority on environmental protection and sustainable development, actively responding to national policies on energy conservation and emissions reduction. By implementing a series of environmental projects, we improve production processes, reduce energy consumption, and minimize exhaust emissions, laying a solid foundation for the Company's green, low-carbon, and circular development.

Energy Management Center: More solid foundation for comprehensive carbon management

1. The Energy Management Center of C & C Guangdong provides real-time platform data for various operational departments to support their monitoring of energy management and energy-saving measures. Through this system, the Company can effectively monitor real-time data on energy usage and any abnormal fluctuations, thus achieving its energy-saving management goals.



- Completed in May 2022
- Installed with 160 electronic meters
- Access to electricity, gas, water and other resources
- Classified, hierarchized and itemized management of energy consumption
- In-depth special analysis of power supply and distribution
- Connected to government energy management platform
- Connected with our ERP/MES
- Analysis of energy consumption per unit
- Calculation of carbon footprint

2. Phase II Project of the Online Center System for Energy Management

To further enhance energy management efficiency, the Company commenced the construction of the Phase II project of the Online Center System for Energy Management in August 2023, completing it in December. This project builds upon the first phase, focusing on the following key enhancements:

- Addition of 34 new measurement points, enabling more accurate and detailed energy consumption analysis through the addition and adjustment of certain metering devices.
- Development of a digital management system for carbon emissions, allowing for the visualization and quantification of the Company's carbon emissions process.
- Implementation of automated calculations and refined management of carbon emissions during the product production process.
- Real-time analysis of energy efficiency for key equipment such as air conditioning units and air compressors.
- Alerts for abnormal energy consumption during the production processes of various departments/equipment.
- Automatic generation of monthly energy efficiency reports.
- Integration of the main functions of the energy management system into the Smart mobile app.

Energy conservation measures

As a printing company, we recognize the significant importance of energy consumption and its environmental impacts in the printing process. Therefore, we go beyond verbal commitments and actively take action to achieve green and efficient printing production. Through the formulation and implementation of a series of practical energy-saving measures, we aim to fundamentally improve energy efficiency, reduce energy consumption during production, and minimize adverse environmental effects.

1. Equipment upgrades and renovations

The Company invests in more energy-efficient printing equipment, adopting the latest digital printing technologies that significantly reduce energy consumption and carbon emissions compared to traditional printing methods. We also perform energy efficiency upgrades or replacements on existing equipment, such as upgrading air-cooled cooling systems and replacing them with magnetic levitation air conditioners to improve energy usage efficiency.

- **C & C Hong Kong:** By replacing energy-saving equipment, such as the Duplo digital saddle stitching system and the TASKalfa Pro 15000c, Kyocera color inkjet digital printing system, we have effectively reduced energy consumption and improved production efficiency.
- **C & C Guangdong:** Advanced technologies, such as high-static pressure indoor units, air-cooled cooling systems, and variable frequency air conditioning systems, have significantly enhanced air conditioning energy efficiency, achieving energy savings of up to 74.9%, with an annual reduction of over 100,000 kWh in electricity usage.
- **Shenzhen Security:** In 2023, we replaced conventional air conditioners with magnetic levitation systems, which are expected to save approximately 400,000 to 500,000 yuan in electricity costs.

Midea 多联式空调(热泵)机组室外机	
室外机型号	MDV-615(22)W/D2SN1-8V3
额定电源	380V 3N~ 50Hz
系统名义制冷量 (内27℃/外35℃)	61500 W
系统名义制热量 (内20℃/外7℃)	69000 W
制冷	室外额定运转电流 30 A
(内27℃/外35℃)	室外额定输入功率 17750 W
制热	室外额定运转电流 28.7 A
(内20℃/外7℃)	室外额定输入功率 16980 W
室外最大运转电流	41.5 A
室外最大输入功率	24500 W
噪音(全负荷 室外测值)	62 dBA
制冷剂额定工作压力	4.4/1.5 MPa
高/低压侧最大工作压力	4.4/1.4 MPa
热交换器最大工作压力	4.4 MPa
A/P	4.75W/h(W/h)
制冷剂	净重量 295 kg
制冷剂	R410A/9.3 kg
防触电保护类型	I 类
防触电保护类型	防水等级 IPX5

Improvement in air conditioning energy efficiency



Replacement of cooling systems with magnetic levitation air conditioners

2. Use of clean energy

Both C & C Hong Kong and the Shanghai base have installed photovoltaic systems, utilizing solar panels to meet part of their electricity needs. In C & C Shanghai and Shanghai Security, renewable energy accounts for 15% and 21% of total energy consumption respectively.

- In 2023, the Shanghai base launched a cooperative construction project for photovoltaic power generation, successfully connected to the grid on June 29. This project employs a distributed solar power generation system, utilizing existing rooftop spaces of the two main plant buildings and adopting an energy-saving model featuring "self-consumption with surplus electricity fed back to the grid". By the end of the year, a total of 2,195,689kWh of photovoltaic power was consumed, significantly reducing electricity costs and fulfilling the Company's low-carbon development goals while contributing to the achievement of carbon peaking and carbon neutrality goals.
- Additionally, C & C Shanghai replaced a conventional vehicle with an electric business-purpose vehicle, reducing fossil fuel usage and decreasing carbon emissions by 1.4 tons.



Photovoltaic project at C & C's Shanghai base



Electric business-purpose vehicle

3. More efficient energy utilization

C & C Guangdong has installed an energy management system to monitor and control energy consumption, using data analysis to identify potential energy savings. The Company implements energy-saving measures, such as optimizing production schedules to reduce standby time and improving equipment maintenance to ensure optimal operational efficiency.

- **C & C Shanghai:** With the implementation of a central low-pressure air supply project, the Company is projected to save approximately 480MWh of electricity annually, thereby improving energy efficiency.
- **C & C Beijing:** Additionally, by replacing forklift and hand truck batteries with lithium batteries, upgrading the automatic steam regulation valve for heating, and cleaning combined air units in each workshop, we have further reduced energy consumption and waste.
- **Indonesia:** We shut down unused electrical equipment and use capacitor banks to reduce power waste, achieving refined electricity management.



Central low-pressure air supply



Replacement of heating valves

4. Management and Training

Each subsidiary provides employees with energy-saving training, including skill enhancement and raising awareness of energy conservation and carbon reduction, to ensure that every employee actively participates in environmental initiatives in their daily work.

- Strengthening employee training on energy conservation and carbon reduction awareness and implementing energy-saving practices like turning off lights when rooms are vacant have effectively reduced energy loss.

Reduction of VOCs emissions

Volatile organic compounds (VOCs) are a common type of emission in the printing process mainly from solvents, printing inks and coatings. High levels of VOCs emissions not only have a negative impact on atmospheric quality, but lead to air pollution and health problems. In the past year, we have taken a series of proactive measures to reduce VOCs emissions.

We strictly abide by relevant environmental regulations and standards. All companies have passed ISO14001 environmental management system certification, FSC (Forest Stewardship Council) certification, and China Environmental Labeling Product Certification (Green Printing). Moreover, C & C Guangdong and C & C Beijing have passed ISO50001 energy management system certification. In addition, we cooperate with suppliers in promoting green and environmentally friendly printing materials. In order to effectively manage and cut VOCs emissions, we have taken the following measures:

- 1. Using environmentally friendly ink:** Selecting environmentally friendly inks with lower content of VOCs to significantly decrease VOCs emissions during use.
- 2. Substitution of raw and auxiliary materials:** By replacing certain raw materials, we reduce VOCs emissions at the source.

- In 2023, C & C Guangdong focused on replacing high-VOCs content materials with cleaning agents and water-based gloss and matte oils as the main substitutes. As a result, the Company achieved a reduction in VOCs emissions by approximately 8.7 tons in 2023 compared to 2022.
- Shenzhen Security replaced high-volatility raw and auxiliary materials, reducing VOCs emissions by 1.06 tons.



Low-VOCs cleaning agents



Low-VOCs water-based gloss and matte oils

- 3. Promotion of low-VOCs products:** Subsidiaries such as C & C Shanghai, C & C Beijing, and Silver Peony have tested and promoted low-VOCs car wash solutions, reducing VOCs emissions from car washing.

- C & C Shanghai actively promotes the use of environmentally friendly materials, such as alcohol-free fountain solutions, low-VOCs car wash solutions, and water-based adhesives. Additionally, waste gas is collected and treated through end-of-pipe solutions, ensuring that emissions meet regulatory standards.

- 4. Collection and Treatment of Waste Gas:** Companies like C & C Shanghai and Chengdu Zhongyong Printing use waste gas collection systems, channeling emissions through activated carbon adsorption boxes to ensure compliance with emission standards.

- 5. Equipment upgrades and renovations:** Through upgrades such as replacing activated carbon adsorption catalytic combustion equipment, the Company has enhanced the waste gas purification capacity and further reduced VOCs emissions.

- C & C Beijing replaced activated carbon in two adsorption catalytic combustion units, boosting exhaust purification capacity.
- Chengdu Zhongyong Printing installed a new activated carbon treatment unit in Zone 1 to ensure emissions meet standards before discharge, effectively reducing total emissions.



Replacement of activated carbon in two adsorption catalytic combustion units

By implementing these VOCs management measures, we effectively reduce VOCs emissions, minimizing environmental and health impacts, while enhancing our corporate image and commitment to sustainable development.

Water Resources Management

Water conservation

We place a high priority on water resource management. Over the past year, we have implemented several proactive measures to reduce water usage and increase efficiency. By introducing advanced equipment and processes, optimizing production workflows, and promoting water-saving technologies and management practices, we have effectively reduced our water consumption, minimized waste, and further enhanced production efficiency. To reduce water usage and promote sustainable development, we have implemented the following water-saving measures:

1. Upgrading water systems: We have adopted advanced water-saving technologies and equipment, such as water-saving spray faucet systems and cooling equipment, to reduce water usage in both printing processes and daily operations.

- Shenzhen Security: The installation of magnetic suspension air conditioners has improved energy efficiency, indirectly reducing cooling water usage.
- C & C Beijing: We switched the irrigation method for landscaping from flood irrigation to spray irrigation, improving water usage for greenery and reducing consumption.



Replacement of cooling systems with magnetic levitation air conditioners



Switch of irrigation method for landscaping from flood irrigation to spray irrigation

2. Recycling water resources: We prioritize energy- and water-efficient equipment and technologies, such as closed-loop recycling systems, to reduce the need for fresh water.

- C & C Guangdong: We introduced a water recycling and filtration system for plate washing, upgrading industrial water systems and enabling wastewater reuse.

3. Refined water management: We implement water metering and monitoring to promptly detect and address leaks or water waste issues. Regular inspections of printing equipment, pipelines, and water source installations help us quickly repair any leaks.

- C & C Hong Kong: Water sensors are installed in high-usage areas such as restrooms and HVAC systems, allowing us to detect and address any leaks promptly.

Wastewater Treatment

C&C has continuously strengthened efforts to mitigate water pollution risks by conducting thorough inspections to ensure that all water pollutants are discharged in compliance with national standards and regulations. For any issues identified during inspections, we implement corrective measures to ensure pollutant discharge meets regulatory standards. Furthermore, we actively carry out environmental enhancement projects to improve our water pollution prevention capabilities, thereby safeguarding water quality.

Wastewater in printing operations primarily stems from plate development, dampening, tank washing, and water-based ink cleaning processes. These include wastewater from plate development, dampening, aluminum tank cleaning, and printing equipment cleaning. Our treatment of printing wastewater involves the use of specialized equipment for physical, chemical, and biological processes to remove pollutants such as pigments, oils, organic compounds, and suspended solids. To effectively manage and reduce the environmental impact of printing wastewater, we have adopted the following management measures:

- 1. Reducing pollution sources:** We improve printing processes and operating methods to reduce or minimize the sources of pollution generated by wastewater. This includes using low-VOCs inks, replacing harmful chemicals,
- 2. Establishing wastewater treatment facilities:** The Company has established sound wastewater treatment facilities to ensure that wastewater is properly treated before being discharged. These facilities comply with environmental regulations and standards and are regularly maintained and monitored by the Company to ensure their steady operations.

- Recently, Chengdu Zhongyong Printing's comprehensive workshop has added an advanced wastewater treatment facility that achieves zero discharge of industrial wastewater. It is expected to reduce wastewater discharge by approximately 5 tons annually, contributing to environmental protection.

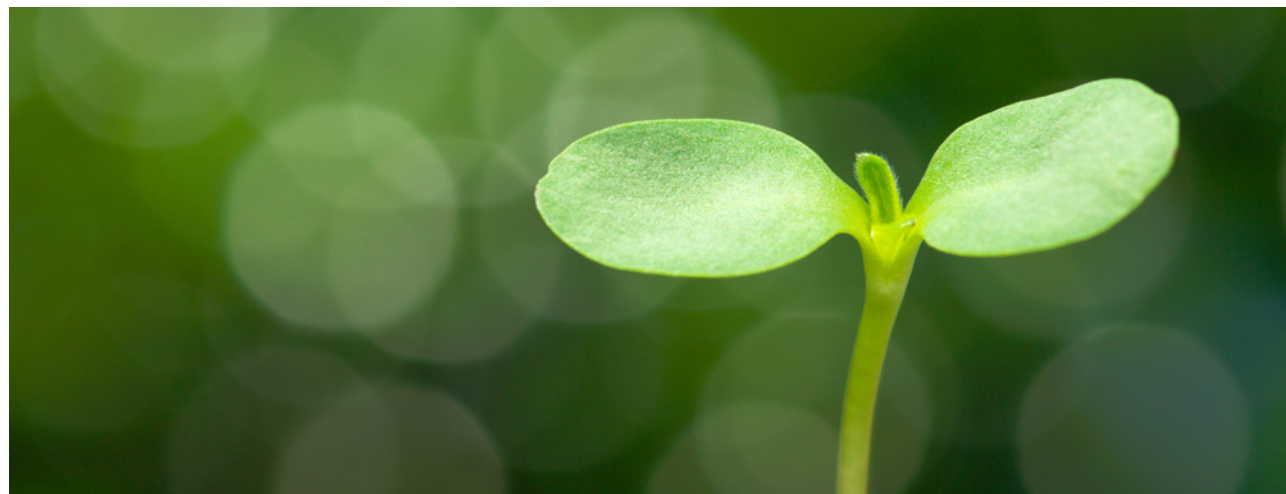


3. Monitoring and recording: To ensure that the discharge of wastewater is effectively managed and controlled, we have established a sound wastewater monitoring and recording system, which can follow up the quality, quantity and discharge conditions of wastewater. This allows for effective early warning, ensuring that wastewater treatment is carried out efficiently and in an orderly manner.

4. Internal Recycling and Reuse: To enhance resource efficiency, C&C actively promotes the internal recycling and reuse of wastewater, waste solvents, and waste inks.

- For instance, by implementing closed-loop circulation systems, we achieve effective recovery and reuse of cleaning wastewater, significantly reducing the need for fresh water.

5. Compliance and Certification: C&C strictly adheres to relevant environmental regulations and standards, actively pursuing industry-standard certifications. In close collaboration with environmental management agencies, we conduct regular audits and assessments to ensure our wastewater management practices fully comply with regulatory requirements. Through these efforts, we contribute to the sustainable development of the industry.



Waste Management

Waste Disposal

C&C continually strengthens waste disposal management to ensure that all waste generated during operations is handled appropriately, minimizing environmental impact. From the moment when waste is generated to its temporary storage and off-site treatment, each factory strictly adheres to relevant laws, regulations, and internal procedural documents. Additionally, we engage certified third-party agencies to conduct regular, environmentally safe waste treatment, ensuring all waste is handled in an eco-friendly manner.

I. Classification and Reduction

The Company has implemented a meticulous waste classification system across all departments, supported by a dedicated classification manual that defines standards and disposal methods for each waste type. Regular training ensures that all employees accurately classify waste. In addition, we have promoted waste reduction awareness through posters, workshops, and online courses, helping employees recognize the importance of waste reduction and encouraging them to minimize waste in their daily tasks.

II. Recycling Practices

We maximize the value of recyclable resources such as waste paper, packaging materials, and ink by setting up dedicated collection stations for centralized recycling. These materials are then sent to specialized recycling facilities to be processed into new products or raw materials, re-entering the production cycle. This recycling approach not only reduces our dependence on natural resources but also significantly decreases our waste disposal needs.

III. Compliance Disposal and Partnerships

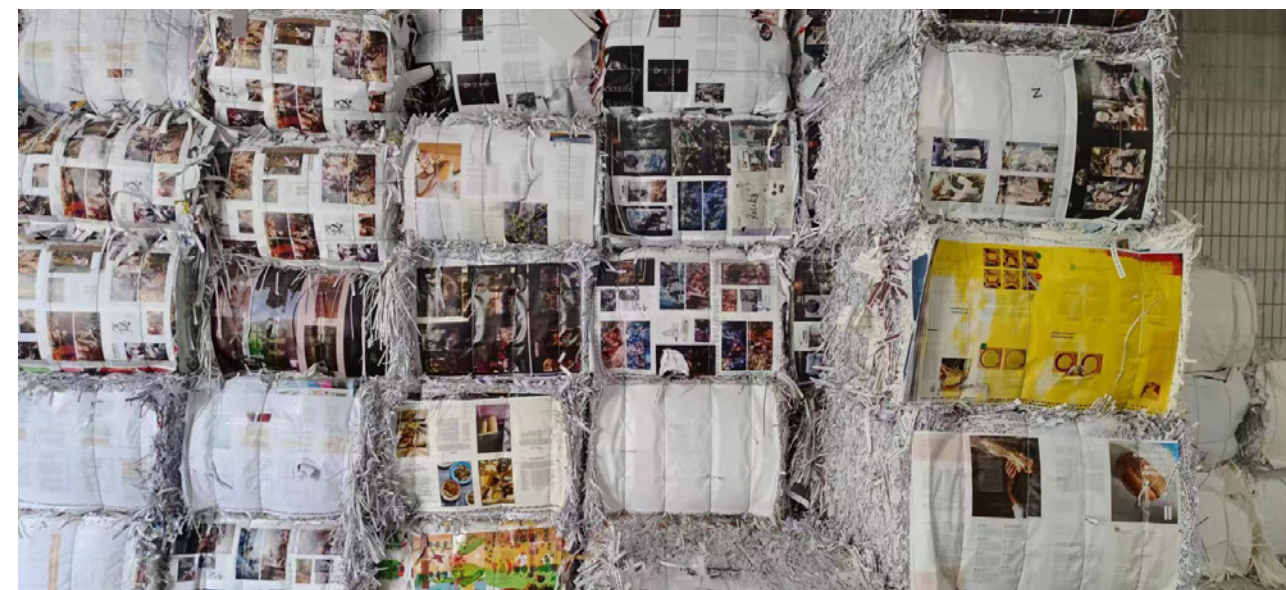
C&C upholds strict adherence to legal and ethical standards in waste management. We comply with all national and local waste disposal regulations and standards, and ensure that each disposal measure meets legal requirements. Additionally, we maintain long-term partnerships with certified, reputable third-party agencies to ensure safe and compliant waste treatment. Throughout these partnerships, we emphasize transparency and accountability, working together to protect environmental safety.

IV. Procurement and Management of Eco-friendly Materials

To reduce hazardous substances in waste, we strictly manage materials like inks and coatings. During procurement, we prioritize eco-friendly products that meet environmental standards, contain low-VOCs and are non-toxic or environmentally friendly. These products are not only safer during use but also lessen environmental impact in the waste disposal phase. We also regularly evaluate and audit material suppliers to ensure they hold appropriate environmental certifications and capabilities.

V. Monitoring and Continuous Improvement

We have established a comprehensive waste management and monitoring system to enhance our waste management practices continually. This system allows for real-time tracking of waste generation, classification, storage, and disposal data, providing an accurate basis for decision-making. We also regularly review and assess our waste management practices, making prompt adjustments as issues arise. Throughout this continuous improvement process, we engage with employees, encouraging them to share valuable feedback and suggestions to drive ongoing advancements in waste management.



Chemical management

In its production and operational activities, C&C adheres to responsible practices and is committed to implementing effective measures for the strict management of hazardous waste at every stage. This is aimed at minimizing potential environmental and health risks. To this end, the Company has developed and improved the Hazardous Chemicals Safety Management System, which manages the entire process of hazardous chemicals, including introduction, usage, transportation, storage, emergency response, disposal, and hazard communication.

The Company conducts hazard assessments on chemicals and, when possible, opts for non-toxic or low-toxicity alternatives over those with high toxicity and severe hazards. Additionally, we improve production processes and resource efficiency to reduce hazardous waste. For essential hazardous chemicals, we maintain a dedicated hazardous chemicals warehouse, where chemicals and dangerous substances are registered and organized in specialized storage zones. Environmental controls are implemented in storage areas, including measures to prevent dispersal, leakage, spillage, and rain exposure. Hazardous chemicals are strictly categorized and stored separately, with non-hazardous substances prohibited in the hazardous warehouse. The storage area is equipped with Material Safety Data Sheets (MSDS), occupational hazard notification cards, combustible gas detectors and necessary protective equipment. Employees handling these materials are required to wear appropriate protective gear to ensure safety protocols are fully observed.

Chemical management measures

- **Strengthened Classified Management of Chemicals.** Chemicals are categorized based on their hazardous properties, such as explosives, flammables, and toxic or harmful substances, to allow for targeted safety management. Each category is stored, transported, and handled separately to prevent mixing, thereby reducing safety risks associated with co-storage, co-transport, and improper disposal.
- **Safety Management System of Chemicals.** A comprehensive management system is in place for the procurement, storage, use, transport, disposal, and emergency handling of chemicals. This system outlines operational procedures and designates responsible parties at each stage to ensure safe production, compliant use, and environmentally responsible handling of chemicals.
- **Intensified Storage and Transport Safety Management of Chemicals.** Chemical storage facilities are equipped with appropriate fire prevention, explosion protection, and leak prevention features. Warehouses are maintained with adequate ventilation, dryness, and suitable temperature. During transport, chemicals are loaded, secured, and labeled following strict safety standards to prevent accidents and leaks.
- **Onsite Use Management of Chemicals.** Chemicals are used following strict operational guidelines and protective measures to ensure worker safety of operators. Regular inspections, maintenance, and replacement of equipment are conducted to prevent accidents due to equipment failure.
- **Enhanced Emergency Response Capability of Chemicals.** An emergency response plan should be made to define organizational structures, procedures, resources, and measures for handling chemical incidents. In addition, regular emergency drills are conducted to boost employees' awareness and preparedness, ensuring swift and effective responses in case of incidents.
- **Adherence to Waste Management Regulations.** The appropriate treatment and disposal of chemical waste is conducted in strict compliance with relevant regulations to prevent adverse effects on the environment and human health.



Risk Notification Card for Hazardous Chemicals Management Posts



Green Office Initiatives

The Company promotes a green office culture by implementing an Office Automation (OA) system to encourage paperless operations, thus reducing office supplies usage. We actively communicate the green office philosophy, motivating employees to adopt energy-saving practices in their daily office activities.

Office energy-saving measures:

- Air conditioners are set to maintain a comfortable and healthy temperature range to conserve energy and reduce overall consumption.
- **Enhanced Water Conservation Awareness:** Through educational programs, we aim to raise employees' understanding of limited water resources and the importance of conserving water.
- We use energy-saving lighting in office areas, ensuring lights are turned off when not in use. Employees are encouraged to switch off computers and other electronic devices after work to reduce energy consumption.
- We promote paperless practices, encouraging double-sided printing to minimize paper use.
- Scientific classification of waste is implemented.
- Video conferencing is encouraged to reduce the need for travel.



Environmental Education and Promotion

C&C emphasizes environmental responsibility by educating employees and partners on environmental protection. Through systematic training and educational activities, we aim for each employee and partner to understand the importance of environmental protection and actively incorporate eco-friendly practices in their work. Together, we strive toward a greener and more sustainable future.

- We regularly organize internal training sessions to impart environmental knowledge and skills to our employees. We regularly conduct training for employees at all levels, including ISO14000 environmental system certification training, clean production training, and green printing awareness training, aiming to deeply instill environmental concepts and green printing requirements in the minds of every employee.
- We regularly organize environmental exchange activities, inviting experts to share the latest environmental concepts and technologies, and conducting workshops to deepen employees' understanding of environmental issues. These sessions encourage employees to propose practical solutions and inspire them to contribute to ongoing environmental efforts.
- To ensure that hazardous waste management personnel in each production workshop can respond quickly and effectively to environmental emergencies, the Company organizes an emergency drill for hazardous waste management incidents once a year.
- During monthly company-wide inspections, we assess various areas for environmental compliance, including household waste sorting, general industrial waste management, and hazardous waste classification and storage.
- Environmental protection reminders: Environmental protection slogans, such as "Green Printing Starts with Me" and "Food Safety Comes First," are displayed in the factory to remind employees to maintain environmental consciousness.
- Environmental Volunteer Activities: Employees are encouraged to participate in environmental volunteer activities, such as community clean-ups and public welfare projects for environmental protection. Through these actions, employees gain a sense of the significance and value of environmental protection work.

Cases: Pictures of Relevant Training

C & C Guangdong:

Training sessions on hazardous waste management, chemical safety, waste chemical handling, transportation, and management as well as protective gear usage were conducted to enhance environmental and safety awareness among employees.

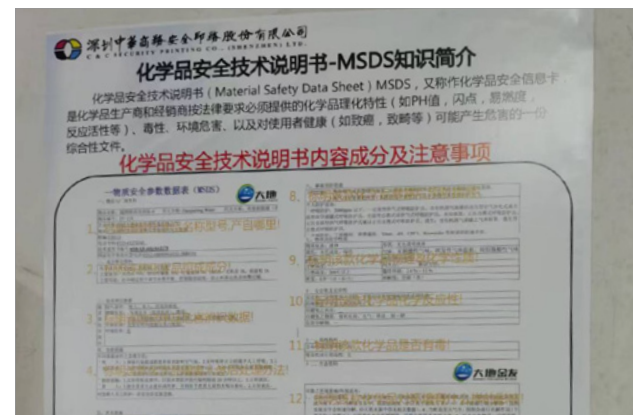


Employee Training

Shenzhen Security

Specialized training sessions on Material Safety Data Sheets (MSDS) and Employee Safety Awareness Education were organized.

Drills for hazardous chemical leak scenarios were organized.



These training sessions were integrated with the "100-Day Zero Accident Safety Campaign" to enhance employees' environmental and safety awareness.

C & C Beijing and Silver Peony

Training sessions on sorting, storage, and disposal of general industrial waste, household waste, and hazardous waste were conducted to strengthen environmental awareness.



Chengdu Zhongyong Printing

Training on environmental protection laws and regulations was provided, with zero environmental incidents and no penalties in 2023.



Indonesia

Training for fire departments was annually conducted on proper waste storage for disposal.



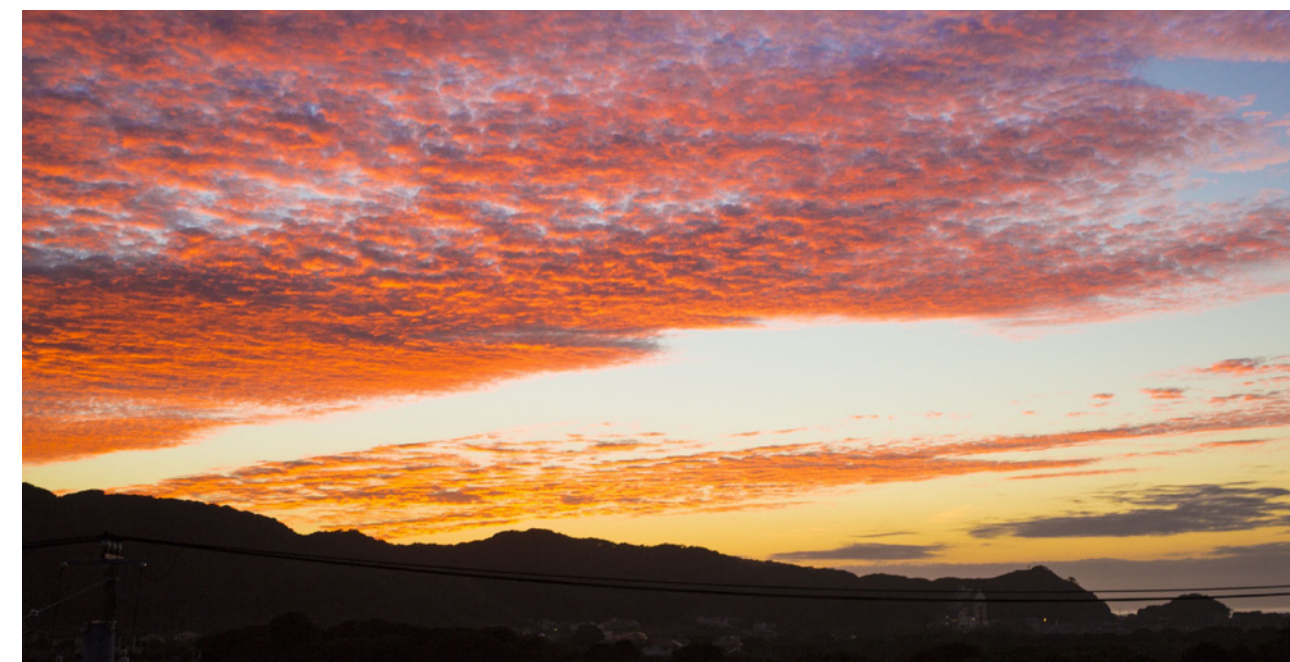
Looking forward, we plan to broaden the scope of internal publicity and education for environmental protection, reaching more employees and departments. Together with our employees, we will set more specific environmental protection goals and action plans. We recognize that achieving environmental protection goals requires not only internal efforts but also collaboration with external stakeholders as well. Therefore, we will actively seek partnerships to explore more innovative solutions for environmental sustainability.

Climate Change Risks

As a printing company, we are acutely aware of the potential impacts that climate change poses on our operations, supply chains, and environmental responsibilities. In recent years, the observable trends of climate change in regions like Guangdong, Beijing, and Shanghai—including increased frequency of extreme weather events, rising temperatures, and changing precipitation patterns—have the potential to affect our business both directly and indirectly. Therefore, establishing and implementing effective climate risk management strategies is crucial for C &C.

Governance

C &C places high importance on the long-term value impacts of climate-related risks. At the management level, we have established a Sustainable Development Working Group to ensure that climate-related issues are effectively communicated and implemented within the Company. Additionally, we have developed a series of procedures that clearly outline the responsibilities and action guidelines for each department in managing climate risks.



Strategy

C &C recognizes that climate change presents dual implications for our operations: challenges as well as opportunities for transformations. The Company has integrated climate factors into our business model and strategic planning, aiming to reduce greenhouse gas emissions and enhance resource efficiency through technological innovation and process upgrading.

We employ a dynamic management approach for identifying and assessing climate-related risks, and conducting regular climate change scenario analyses to evaluate financial impacts under different scenarios. Furthermore, C &C is actively exploring the application of low-carbon technologies and green printing materials to meet the growing market demand for environmentally friendly products.

By reference to the framework of the Task Force on Climate-related Financial Disclosures (TCFD), C &C identifies and manages risks and opportunities across three key areas: transition risks, physical risks, and opportunities. In accordance with relevant laws and regulations, it identifies and describes the associated risks and opportunities.



Transition Risks

With the growing global awareness of environmental protection, carbon emissions regulations are becoming increasingly stringent. Countries around the world are implementing stricter carbon emission standards to reduce greenhouse gas emissions and combat climate change. In this context, carbon taxes and carbon trading are being adopted by more nations as effective economic measures to compel companies to lower their carbon footprints. If the Company's products or services fall under the scope of carbon taxation or if they incur fines for exceeding carbon emission limits, they will face additional cost pressures.

To ensure compliance, the Company must also increase its investments in renewable energy, which could lead to higher operational costs. While renewable energy sources, such as wind and solar power, can reduce reliance on fossil fuels and lower carbon emissions in the long run, their higher initial investment costs pose a significant burden for businesses in the short term. Moreover, as these technologies are still maturing, their stability and efficiency may not yet fully meet the demand of businesses, further increasing operational risks.



Physical Risks

- **Supply Chain Disruption:** Climate change may disrupt the supply of raw materials, such as paper and ink, with transportation bottlenecks affecting production timelines and product quality.
- **Natural Disaster:** Natural disasters like typhoons, heavy rains, and floods can cause damage to the Company's production facilities, disrupting normal operations.
- **High-Temperature Environment:** Extreme weather changes may lead to increased production costs. To ensure employee health and maintain comfortable working conditions, the Company may need to increase air conditioning usage and water consumption.
- **Energy Supply:** Extreme weather conditions may lead to an unstable power supply, impacting the Company's operations. Additionally, stricter environmental requirements may result in higher energy costs for the Company.

Opportunities

Market Demand Change: Climate change may drive shifts in consumer demand. For instance, growing environmental awareness may lead to increased demand for eco-friendly printing products.

Risk Management

C & C has established a comprehensive climate risk management framework, which includes risk identification, assessment, monitoring, and response. The Company has developed corresponding risk mitigation strategies for identified risks. For example, to reduce physical risks, the Company has upgraded its supply chain management and increased raw material inventory buffers. In the face of natural disasters like typhoons or black storms, the Company focuses on the proper storage and protection of products and paper materials.

To manage transition risks, the Company tracks relevant policies and regulations and actively participates in the development of industry standards.

Climate Risk Management Strategy

Supply Chain Risk Management

- **Diversified Supplier Strategy:** Partnerships are established with suppliers from multiple regions to reduce dependence on a single source.
- **Advanced Planning and Forecasting:** Climate prediction data are used to proactively plan and adjust the supply chain, ensuring the availability of key raw materials.
- **Emergency Response Measures:** A supply chain recovery plan for natural disasters is formulated to ensure the rapid restoration of production in case of emergencies.

Energy Risk Management

- **Improved Energy Efficiency:** Energy consumption and costs are reduced through energy-efficient equipment and upgraded production processes.
- **Diversified Energy Supply:** Renewable energy sources, such as solar and wind, are explored to reduce reliance on traditional energy.
- **Energy Contingency Plan:** Preparations for power instability are made by implementing backup energy sources or adjusting production schedules.

Natural Disaster Risk Management

- **Intensified Facility Protection:** Production facilities are reinforced and retrofitted to enhance disaster resilience.
- **Emergency Plans:** Emergency protocols for natural disasters are developed, including personnel evacuation, equipment protection, and post-disaster recovery measures.
- **Collaboration with Insurance Companies:** Property and liability insurance is purchased to mitigate the impact of disasters on the Company.

Risk Management for Market Demand Change

- **Monitoring Market Trends:** Changes in environmental policies and consumer demand are closely monitored to adjust product structure and market strategies accordingly.
- **Promoting Green Printing:** Increased research and development efforts in eco-friendly printing products are made to meet the growing consumer demand for environment-friendly products.
- **Strengthening Brand Building:** Product quality and customer service are enhanced to build a stronger brand and improve competitiveness in the market.

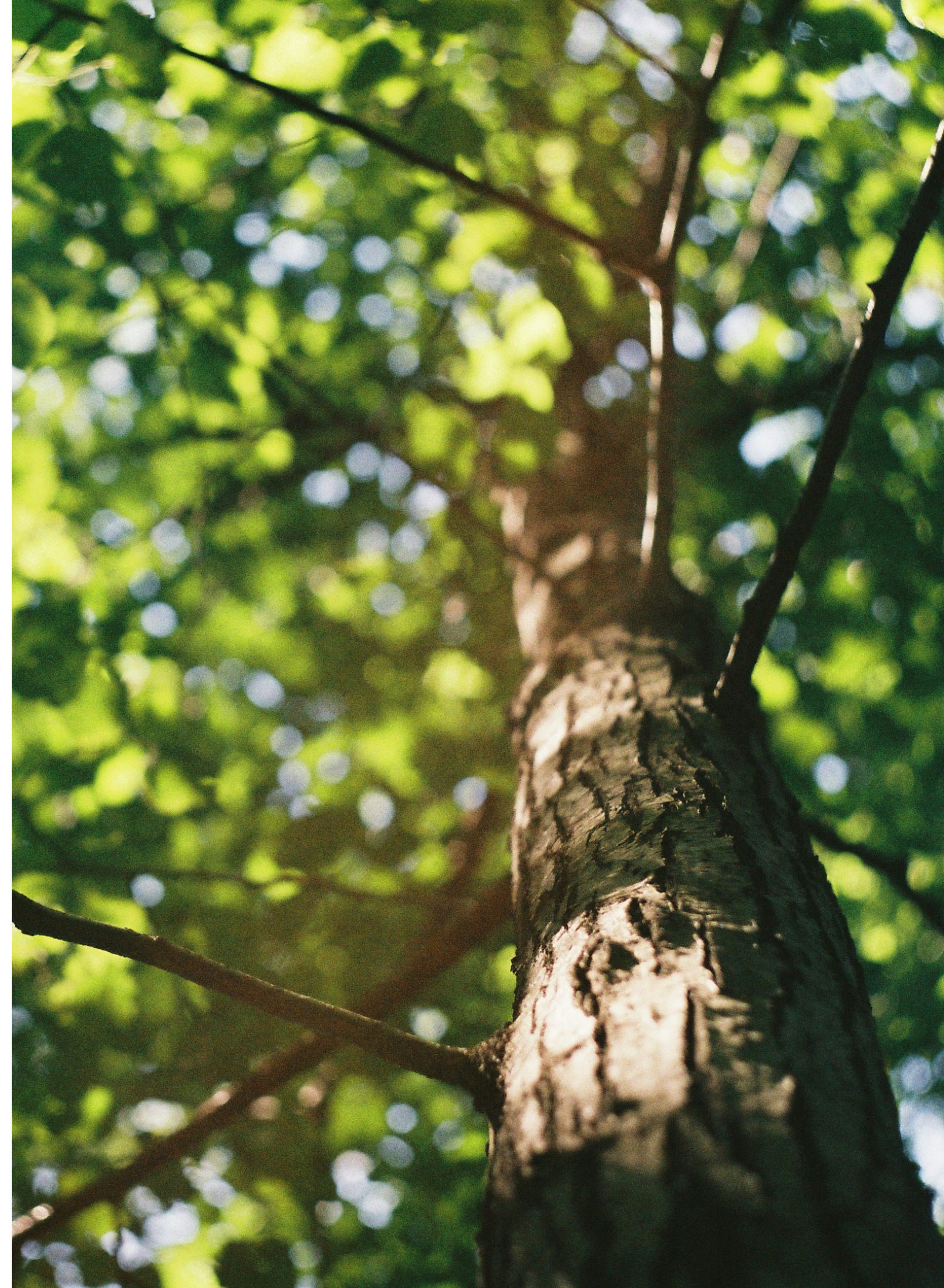
Climate Risk Management Implementation and Monitoring

- **Implementation Plan:** Based on the climate risk management strategy, the Company has developed a specific implementation plan, with clear responsibilities and timelines.
- **Regular Monitoring and Assessment:** The Company monitors and assesses climate risks regularly, identifying and addressing potential issues promptly.
- **Continuous Improvement:** The Company continuously improves its climate risk management strategies and measures based on monitoring and assessment results, enhancing its ability to respond to climate change.

C & C employs professional risk assessment tools to quantitatively analyze both physical risks (e.g., extreme weather events) and transition risks (e.g., policy changes).

Metrics and Targets

C & C is committed to transparently disclosing key climate-related performance metrics and has set both short-term and long-term carbon reduction goals. The Company has begun tracking and reporting greenhouse gas emissions and plans to set science-based reduction targets in the coming years to achieve carbon neutrality.



05

Social Responsibility

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People Oriented

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Community Contributions

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Integrity and Anti-Corruption Initiatives



People Oriented

Employee Management

C & C strictly adheres to the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China, the Employment Ordinance (Cap. 57) of the Hong Kong Special Administrative Region, and other relevant laws and regulations concerning key areas such as salary adjustments and termination procedures, recruitment and promotion, statutory working hours and rest systems, employee vacation arrangements, equal employment opportunities, workplace diversity, anti-discrimination policies, employee compensation and benefits, as well as the strict prohibition of child labor and forced labor. The Company has developed and continuously improved a series of human resources management systems, including the Employee Handbook, to ensure compliance with these laws and regulations, which have a significant impact on its operations. By continuously optimizing its employee management system, the Company ensures the full protection of employees' legal rights in terms of hiring, promotion, compensation, and benefits.

Recruitment

- C & C adheres to the principles of multiculturalism, respect for diversity, and talent-based recruitment, considering talent as the core driver of the Company's development. The Company places great importance on its recruitment efforts and has established policies such as the Employment Policy and Recruitment Procedures to standardize the recruitment process, ensuring fairness, transparency, and efficiency.
- When departments submit recruitment requests, the Human Resources Department reviews and approves these requests to ensure that the positions align with the Company's strategic goals and business needs.
- During the recruitment process, C & C emphasizes the use of diverse recruitment platforms to expand the talent pool. In addition to traditional recruitment methods, the Company also leverages the internet, social media, and other new media channels to post job openings and attract top talent. Furthermore, C & C continuously explores new recruitment models, such as campus recruitment and internal referrals, to more comprehensively cover the talent market.
- In the interview process, the Company tailors interview questions based on the job requirements and the candidate's resume, evaluating applicants on various aspects such as professional skills, work experience, and teamwork abilities.
- Once an agreement is reached with a candidate, C & C signs a formal labor contract with them to ensure that both parties' legal rights are protected.

Labor Standards

- C & C strictly adheres to national laws and regulations, including the Labor Law, Labor Contract Law, and the Work Injury Insurance Regulations, and steadfastly follows the principles of legal and compliant employment practices, aiming to foster harmonious labor relations.
- We sign legally compliant labor contracts with all formal employees and provide comprehensive social insurance coverage. The Company also strictly adheres to national working hour standards and strongly opposes any form of forced labor, ensuring that employees are entitled to all statutory holidays as prescribed by law.
- C & C consistently upholds labor standards and related laws and regulations, including but not limited to the Regulations on the Prohibition of Child Labor. During the recruitment process, the Company strictly enforces minimum age requirements for employment, ensuring all new hires meet the legal employment age and that labor contracts are signed and executed in accordance with legal requirements. Should any instances of child labor be detected, C & C will immediately take corrective actions and safely return the child worker to his/her guardian, ensuring the Company's operations remain in full compliance with legal standards. As of the end of this reporting period, there have been no incidents of employing child labor or forced labor at C & C.

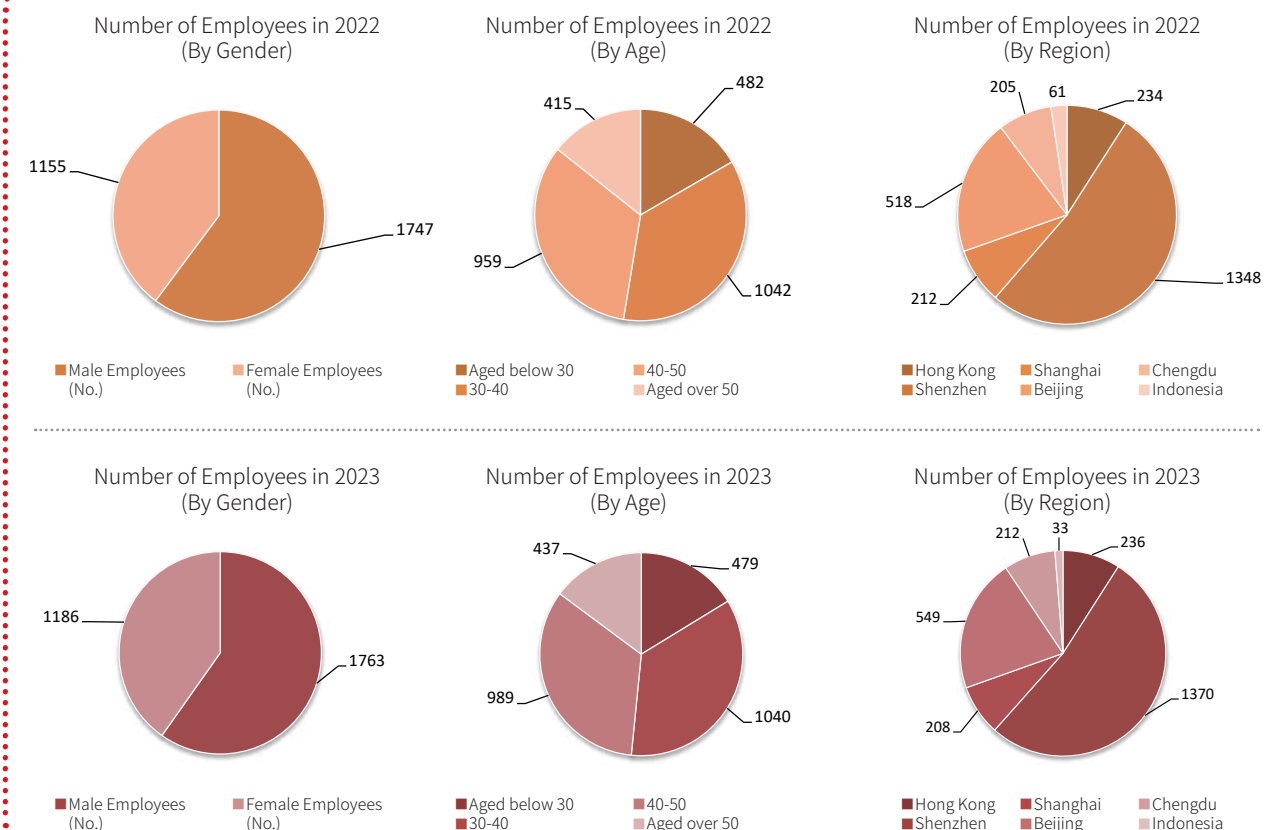
Diversity and Equal Opportunity

- In recruitment, promotion, salary adjustments, training, contract termination, retirement, and other employment-related matters, the Company is committed to ensuring that no employee is discriminated against on the basis of gender, age, marital status, race, religion, nationality, physical disability, social background, or political views.
- We uphold the principles of fairness, justice, and transparency, aiming to create an equal and harmonious working environment where every employee is treated fairly and given ample development opportunities. The Company ensures that all employees enjoy equal treatment throughout recruitment, employment, salary, training, promotion, and compensation processes.

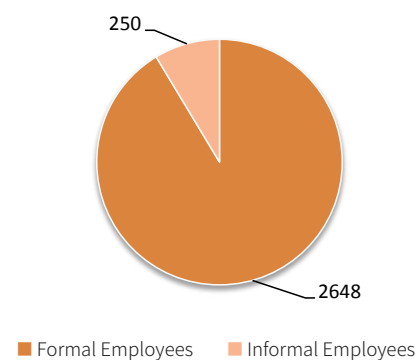
Robust Talent Development Paths

- C & C adopts a promotion mechanism based on employee capabilities and job performance, striving to create a fair and transparent promotion environment. The Company has established clear promotion standards and criteria, considering factors such as professional skills, work attitude, teamwork, and innovation abilities, ensuring that every employee has the opportunity to advance their position and salary by meeting promotion standards and participating in training.
- The Company values the personal development and performance of its employees, offering various training courses and learning resources covering areas such as professional skills, management abilities, and team building. This comprehensive development strategy supports employees in enhancing their overall professional competence. Through this approach, C & C not only facilitates the professional growth of its employees but also lays a solid talent foundation for the long-term development of the Company.

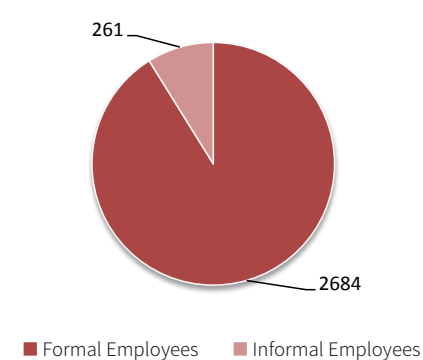
Performance Indicators



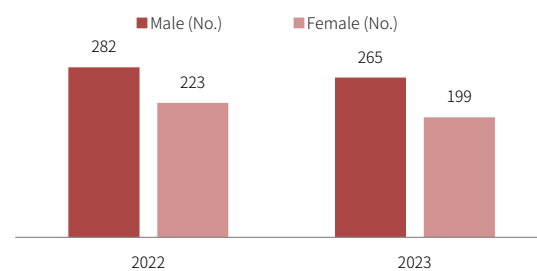
Number of Employees in 2022 (By Employment Type)



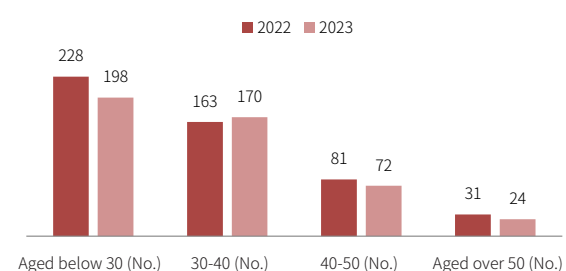
Number of Employees in 2023 (By Employment Type)



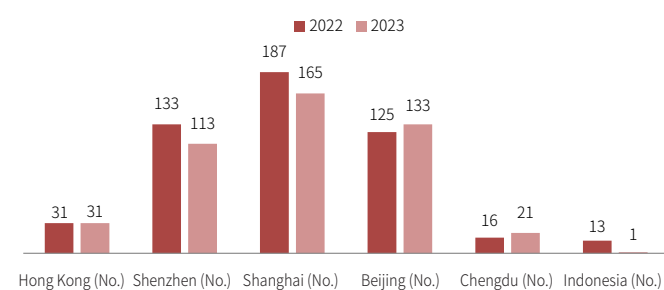
Employee Turnover (By Gender)



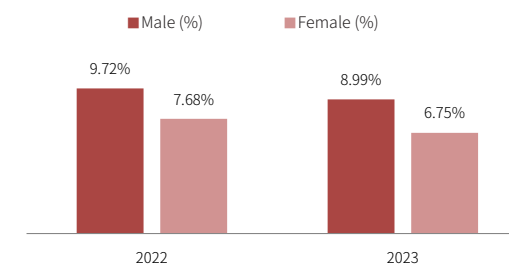
Employee Turnover (By Age)



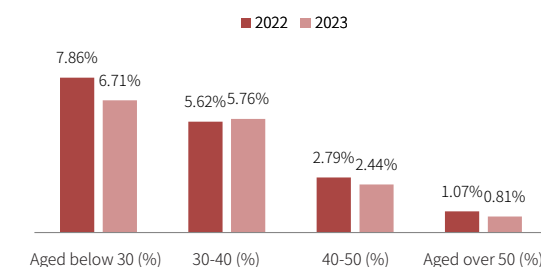
Employee Turnover (By Region)



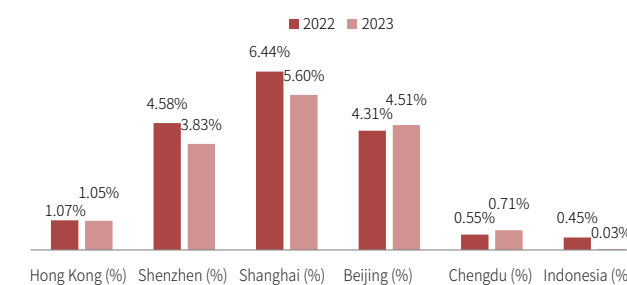
Employee Turnover Rate (By Gender)



Employee Turnover Rate (By Age)



Employee Turnover Rate (By Region)



Note:

Employee distribution data includes those of all subsidiaries in Hong Kong, Shenzhen, Shanghai, Beijing, Chengdu, the Hong Kong headquarters, and the production base in Indonesia.

Employee Development and Training

Employee Development Pathways

C & C is committed to creating a competitive career development environment for employees, ensuring that career advancement paths are fair and reasonable. The Company has established a comprehensive career evaluation system and efficient career development support programs. These initiatives aim to help employees plan their careers, enhance work motivation, and foster synchronized growth for both employees and the Company. To ensure fair, just, and reasonable promotions, we have established the following three promotion principles:

- **Comprehensive Evaluation (Morality and Capability):** When promoting employees, we conduct a comprehensive assessment of their potential, work ethics, professional skills, and work achievements.
- **Dual-track Promotion:** In selecting promotion pathways, we consider both the employee's personal development in management skills and the deepening of professional expertise. Additionally, we align the promotion decisions with the Company's development needs, determining whether the promotion will be in management or technical expertise.
- **Step-by-Step Promotion:** Generally, employees should advance through the promotion process step by step. However, for employees who have made exceptional contributions to the Company or possess special talents, we may consider breaking the norm and allowing for fast-track promotions.

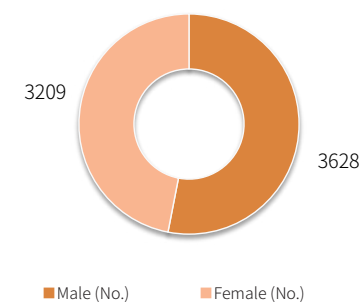
Employee Training

C & C offers a wide range of development opportunities and training resources to help employees grow, face challenges, and pursue their career goals. Both new hires and experienced employees can enhance their professional knowledge, skills, and leadership abilities through various training and learning opportunities.

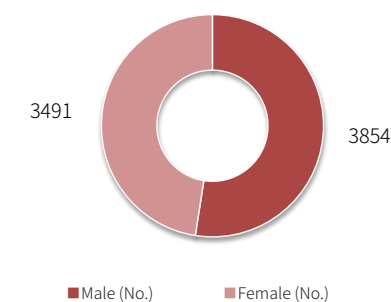
We recognize the importance of employee development and training to the Company's growth and see it as one of the key factors for enhancing competitiveness and promoting sustainable development. In an ever-changing and competitive business environment, continuous learning and improvement of personal capabilities have become essential core competencies for employees.

C & C is dedicated to providing all employees with comprehensive development opportunities and training resources to support their growth, tackle challenges, and achieve career aspirations. Both new hires and senior employees benefit from a variety of training programs and learning opportunities aimed at professional development, skill enhancement, and leadership growth. The Company has rolled out various initiatives, including the START Program and the "START kick-off camp" series of talent development programs. Additionally, we have partnered with universities to create the "C & C Class," opening a new model of school-enterprise cooperation. Talent development at C & C is structured, scientific, and progressively advancing.

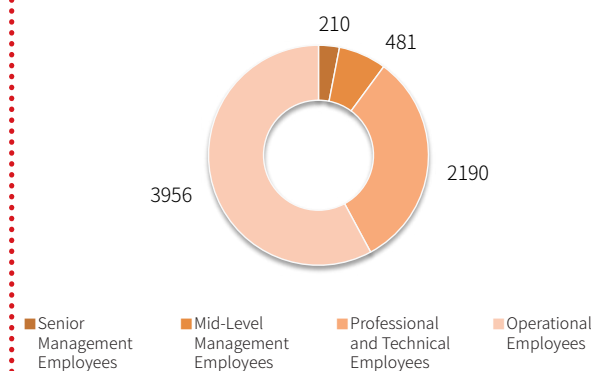
Trained Employees in 2022 (By Gender)



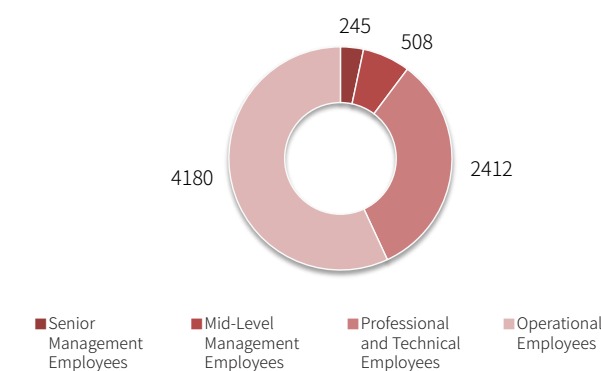
Trained Employees in 2023 (By Gender)



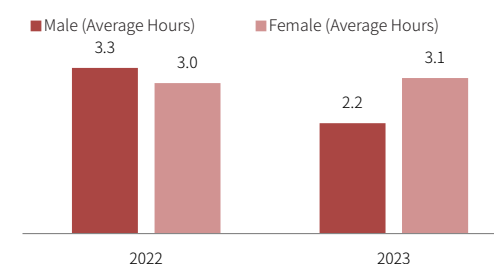
Trained Employees in 2022 (By Employment Level)



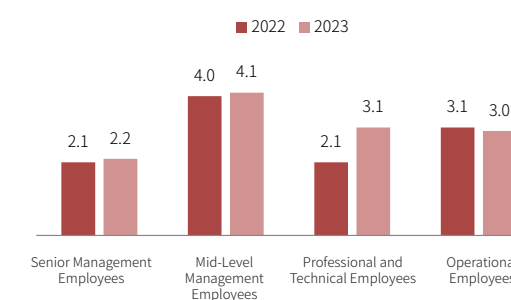
Trained Employees in 2023 (By Employment Level)

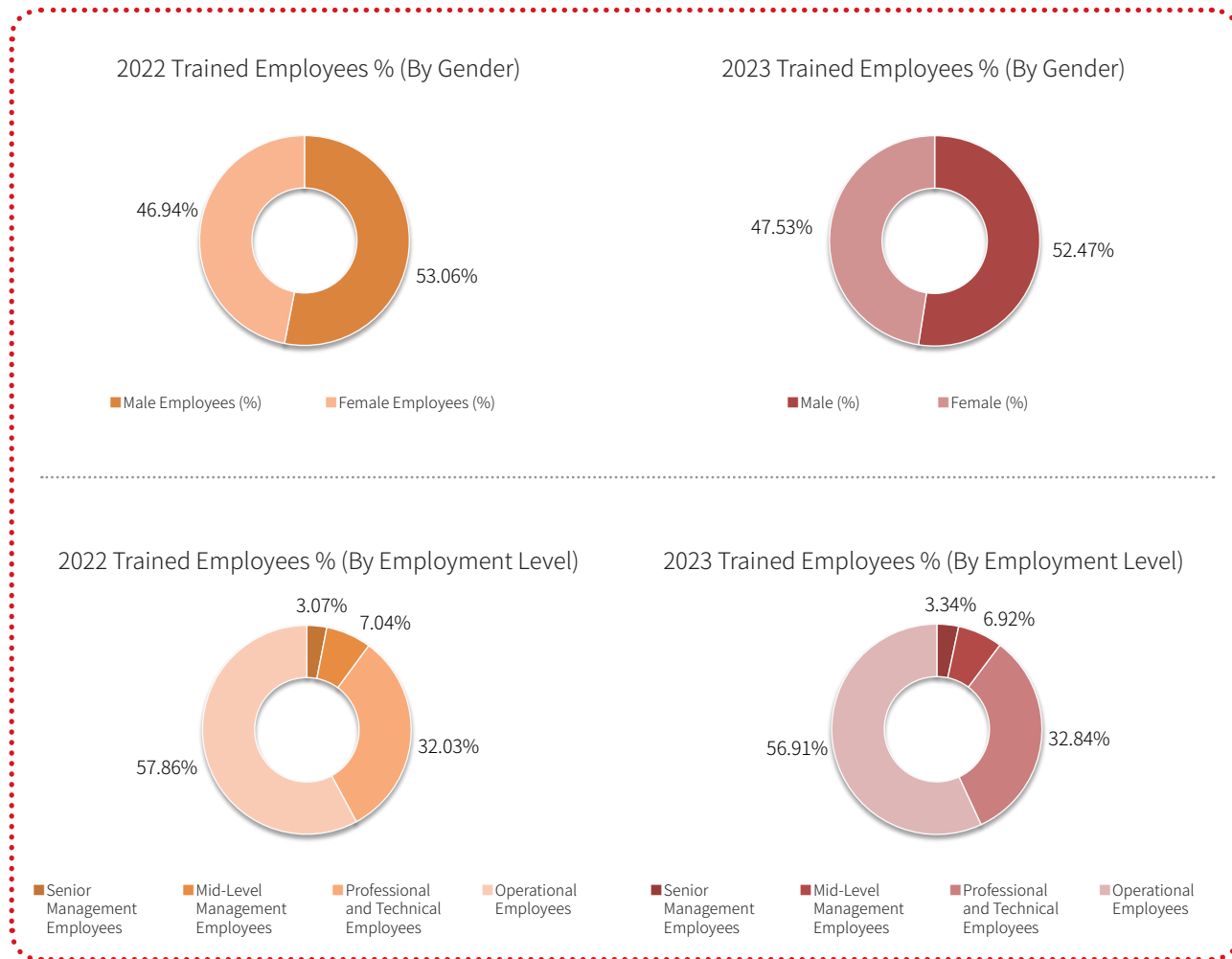


Average Training Hours per Employee (By Gender)



Average Training Hours per Employee (By Employment Level)





Note:

"Senior Management Employees" refers to employees at the Assistant General Manager level and above (including those on probation). "Mid-Level Management Employees" refers to formal employees at the Deputy Director level and above (including those on probation). "Professional and Technical Employees" refers to employees engaged in design, financial auditing, and information technology (including those on probation). "Operational Employees" refers to employees in roles other than those listed above. "Informal Employees" refers to employees rehired after retirement, contract workers, etc. (excluding labor dispatch employees).

- **Training Plan:** C & C regularly develops comprehensive training plans, which include internal training, external training, and professional skills development programs aimed at enhancing employees' knowledge and skills.
- **Position-Specific Training:** Tailored to the needs of different positions, C & C provides employees with role-specific training to help them better adapt to and excel in their roles.
- **Career Development Planning:** C & C encourages employees to engage in career planning and provides relevant support and guidance. Through regular evaluations and feedback mechanisms, the Company helps employees understand their strengths and areas for improvement, and formulates personalized career development paths.
- **Collaboration with External Resources:** C & C actively collaborates with external training institutions and experts to bring in advanced training resources and methods, offering employees more learning opportunities and diverse training content.
- **Culture Building:** C & C fosters a culture of continuous learning and self-improvement, promoting a positive learning environment for employees. C & C provides various learning resources and platforms, such as online learning platforms, internal knowledge-sharing sessions, and communication forums, to ensure employees can access knowledge and information anytime and anywhere.

Through these initiatives, C & C cultivates and develops employees' overall competencies, enhances their professional abilities and occupational levels, and creates favorable conditions and opportunities for their personal growth and career development.

Training Center

We prioritize employee career development and established the C & C Training Center in 2006. With a floor area of 4,000 square meters, it is the first corporate academy in the printing industry, providing employees with continuous empowerment, multiple career development pathways, and diverse training and learning opportunities. The training center has long maintained close ties with universities and businesses, creating a comprehensive knowledge-sharing platform, and is dedicated to building communication bridges within the printing industry. While focusing on offline training, we also actively expand our online learning platform to meet the diverse learning needs of employees. In 2023, we provided employees with 30,800 hours of offline training and 5.58 million minutes of online training.



C & C has established a comprehensive talent development system that caters to employees at all levels, from campus recruits to senior executives, addressing their training needs. Some key programs are outlined as follows:

C & C i-LEARNING

C & C has partnered with Yunxuetang (Cloud School) to develop the "C & C i-LEARNING" online learning platform. This platform offers a wide range of courses to C & C employees, with regular updates to course content every month. Employees can choose courses based on their personal interests and professional needs, allowing them to improve their overall competencies. In 2023, the total learning time on this platform reached 5.58 million minutes.



C & C i-LEARNING

Talent Reserve and Development Plan—START Kick-off Camp

The START kick-off camp is a talent development program established by C & C for new employees, aimed at accelerating their integration into the Company, improving professional skills, and ultimately achieving a "win-win" goal of both employee career development and corporate talent cultivation. Since its launch, the program has successfully held six sessions, training over a hundred excellent employees for C & C.

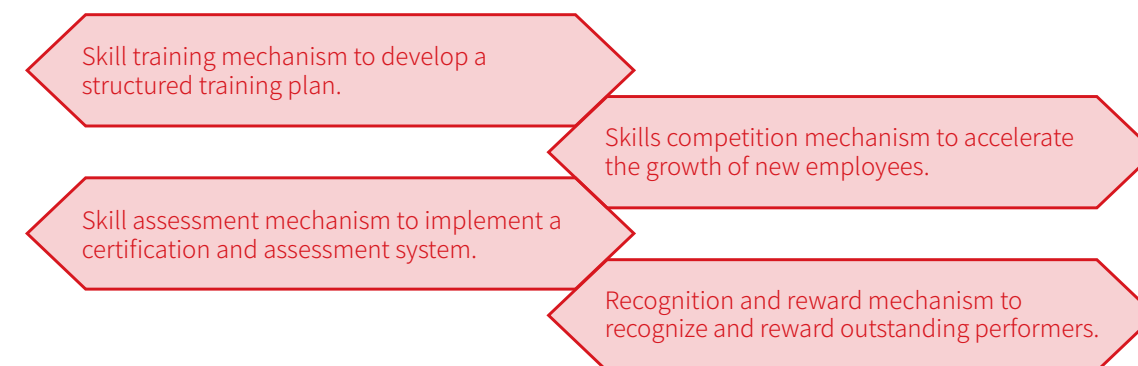
To enhance the overall abilities of the talent reserve, the program introduced a 360-degree training approach, combining face-to-face training, mentorship, self-study, and on-the-job development. The entire training plan spans three years, marking a departure from the previous fragmented and varied training methods. The specific structure has shifted from a 1:2:7 ratio to a 7:2:1 model, where 70% of the training is on-the-job practice, 20% is mentorship, and 10% is concentrated training. C & C offers a variety of training programs, including:



Phase-V START kick-off camp

Technical Talent Development

Technical talent is the core of our workforce, and developing skilled employees is critical to C & C. We encourage technical staff to participate in learning and training, fostering their growth through four key mechanisms:



Printing Skills Enhancement Training for Workshop Staff of Shanghai Security



A series of training for key personnel and departmental role models of C & C Guangdong

Outstanding Management Talent Development—START Program

For middle and senior management, C & C has implemented the START Program to cultivate future leaders. This program utilizes a scientific talent review mechanism, advanced talent assessment tools, and strategies such as individual development plans, talent development maps, and experience development maps to comprehensively plan and reserve internal talent.

Based on these tools, we provide executives with diversified development opportunities by taking various measures, including:

- Establishing key development mechanisms for effectively planning and managing employees' work experience.
- Integrating management processes for talent assessments and critical career experiences.
- Defining the roles of senior executives and direct supervisors in mentoring and nurturing talent.
- Arranging specific key role experiences based on individual needs.



(Icon of START Program)

Employee health and safety

Ensuring work safety is the cornerstone of C & C’s operations. The Company places great emphasis on the health and safety of its employees and is committed to providing a safe working environment. C & C strictly complies with laws and regulations such as the Law of the People's Republic of China on Work Safety, the Law of the People's Republic of China on Occupational Disease Prevention and Control, the Provisions on the Administration of Occupational Health at Workplaces, the Occupational Safety and Health Ordinance of Hong Kong Special Administrative Region and other laws and regulations. The Company implements corresponding safety protection measures to ensure the health and safety of its employees.

In addition to legal compliance, C & C has been advancing its ISO14001 and ISO 45001 systems. By the end of 2023, six subsidiaries under C & C had obtained certification for both ISO 14001 & ISO 45001, and related safety measures have been implemented according to ISO 45001 standards.

Work-Related Injuries	2022	2023
Number of Work-Related Injuries	15	6
Fatalities Due to Work-Related Accidents	0	0
Accident Rate per 1,000 Employees	5.2	2.0
Lost Workdays Due to Occupational Injuries	1024	211.5

Mature Safety Management System

- **Safety Training and Education:** We provide necessary safety training for employees, covering accident prevention, emergency response, and fire evacuation, ensuring they are familiar with workplace safety regulations and operational procedures. This training aims to enhance employees’ awareness and their ability to respond to safety risks.
- **Equipment and Facility Maintenance:** We ensure that workplace equipment and facilities meet safety standards and are regularly maintained and inspected. This includes checking the safety of electrical equipment and verifying the functionality of fire safety systems. Any identified safety hazards are promptly corrected.
- **Occupational Disease Prevention:** We prioritize the health of our employees and implement preventive measures to reduce the risk of occupational diseases. These measures include providing personal protective equipment, monitoring workplace environments, and offering regular health check-ups.
- **Emergency Response and Drills:** C & C has established an emergency response system and corresponding emergency plans. We regularly conduct fire drills and invite fire safety professionals to train employees on electrical safety and the proper use of fire extinguishers.
- **Safety Inspections and Audits:** We conduct regular safety inspections to ensure a safe working environment. These inspections cover equipment status, fire safety facilities, emergency exits, and other safety-critical areas. Any safety issues discovered are promptly addressed.
- **Incident Reporting and Investigation:** We encourage employees to report any safety incidents or accidents promptly. Detailed investigations and analyses are conducted to identify potential hazards, and implement corrective actions to prevent similar incidents from recurring.
- To protect employees' health, C & C has established policies and systems like the Publicity and Education System for Occupational Diseases. We regularly organize health check-ups and occupational disease screenings to monitor and protect employees' health. If an employee is diagnosed with an occupational disease, their work duties will be reassigned, and effective treatment options will be arranged.

Through these efforts, C & C is dedicated to building a safe and healthy working environment, ensuring the physical well-being of employees and their job security. The Company will continue to improve its health and safety practices, enabling employees to realize their potential in a conducive work environment, benefiting both their personal development and the growth of the Company.

Cases

Industrial Safety Training of C & C Guangdong



C & C Beijing and Silver Peony





Hands-on Fire Extinguisher Drills for All Employees



Work Safety

While pursuing economic benefits, C & C places a strong emphasis on work safety, recognizing it as an essential part of the Company's overall strategy and management. The Company strictly complies with relevant national laws and regulations on work safety. C & C has developed comprehensive work safety systems and operational procedures based on actual needs. These include detailed work safety management systems, occupational health management systems, and equipment safety operation procedures.

Work Safety Target Management System

In order to strengthen the Company's safety target management, ensure the smooth achievement of work safety objectives, and achieve the goal of work safety, this system is formulated in accordance with the Implementing Guidelines for Work Safety Standardization in the Industrial and Commercial Sectors, relevant safety laws and regulations, taking into account the Company's actual situation.

Hazardous Work Safety Management System

In order to strengthen the Company's safety management of hazardous operations, effectively control and eliminate potential risks during hazardous work processes, reduce and prevent the occurrence of various accidents, and ensure work safety.

Fire Safety Management System

Focused on preventing fire and explosion accidents, this system safeguards the Company's assets and employee lives.

Work Safety Hazard Identification and Risk Control System

To further achieve the goal of work safety, we fully implement the principle of prevention first in accordance with national safety production policies and in consideration of the Company's actual situation. This involves proactively controlling and managing risks, continuously identifying and eliminating safety hazards.

Occupational Hazard Prevention Management System

C & C has established a comprehensive occupational disease prevention system to protect employees from toxic or harmful work environments. It enhances employers' awareness and capabilities regarding occupational disease prevention, ensuring a safe and healthy labor environment.

Employee Welfare and Cultural and Recreational Activities

C & C operates under a people-oriented management philosophy, emphasizing respect for employees' rights and interests. C & C has established a labor union to listen to employees' voices, actively resolve issues, and provide generous benefits, including salaries, bonuses, allowances, health insurance, and other welfare measures.

In order to enhance communication and cohesion among employees, the Company regularly organizes various employee activities, such as team-building events, celebrations, sports competitions, and more. These activities foster collaboration and communication among employees, strengthen team spirit, and increase employees' sense of belonging to the Company. Major measures include:

1. **Welfare Benefits:** The Company has established various welfare benefits for employees, including labor insurance, medical insurance, and work-related injury insurance. Employees are also provided with allowances such as transportation, meals, housing, communication, high-temperature, and health check-up allowances. Employees are entitled to various statutory holidays, including annual leave, marriage leave, and maternity leave.
2. **Health Protection:** C & C offers health insurance plans, including medical insurance and accident insurance, ensuring employees receive proper medical and financial support in case of accidents or illness.
3. **Training and Development:** The Company values and promotes employee training, encouraging all employees at all levels to continuously learn and improve themselves. We help employees enhance their skills and provide a healthy and safe working environment, along with occupational health and safety training. Additionally, the Company organizes the "C & C Happy Summer Camp" to help children left behind in their hometowns reunite with their parents who are working away, allowing them to spend a warm and joyful summer together.
4. **Team Building and Employee Care:** C & C values teamwork and employee care, organizing activities such as team dinners, and holiday gifts, to foster cooperation and friendship among employees. Additionally, the Company organizes the "C & C Happy Summer Camp" to help children left behind in their hometowns reunite with their parents who are working away, allowing them to spend a warm and joyful summer together.
5. **Cultural and Employee Relations Activities:** C & C actively organizes cultural events and employee relationship activities, including holiday celebrations, basketball tournaments, and volunteer activities. These events help build strong team spirit and enhance employee cohesion.

Cases

C & C Shanghai and Dianshan Lake Cycling Event



Beijing Economic-Technological Development Area "Boda Cup" 12th Tug-of-War Competition



C & C Guangdong 3rd Happy Summer Camp and C & C Shanghai 4th Happy Summer Camp



Community Contributions

C &C considers social responsibility a core element of its corporate culture and actively engages in community development and charitable endeavors. The Company aims to fulfill its social obligations through tangible actions. In 2006, C &C established the C &C Hope Foundation, which has since been dedicated to supporting education in impoverished regions. Through fundraising efforts, the foundation has provided over 2.8 million yuan in donations to improve educational facilities and offer scholarships. The Company has funded the construction of four school buildings, helping to advance educational opportunities in remote areas.

C &C places great emphasis on the work-life balance of its employees, having established a labor union to support their well-being. The Company regularly organizes cultural and recreational activities to enrich employees' personal lives. Under the influence of the Company culture, employees have voluntarily formed volunteer teams to participate in community service activities, such as traffic guidance and waste sorting. In addition, its subsidiary C & C Beijing has donated intangible cultural heritage cultural and creative products to the Beijing E-town Cooperation & Development Foundation, contributing to the preservation of cultural heritage and the spread of positive energy.

Through ongoing efforts in educational support, employee care, community engagement, and cultural preservation, C &C demonstrates its commitment to social responsibility. The Company firmly believes that its success is not only measured by economic growth but also by its contribution to society and the community. C &C will continue to uphold the principles of sustainable development, deepening its contributions to the community, and taking tangible actions to give back to society. By doing so, the Company aims to create a better future alongside the community.



On November 6, 2023, a delegation of five from C & C Hope Foundation visited Songlin Village, Tianxin Township, Longchuan County, Heyuan City, to distribute scholarships to students.



On October 20, 2023, a delegation of four from C & C Hope Foundation visited the Zhongshang Shuiyan Hope Primary School in Libo County, Qiannan Prefecture, Guizhou Province, to distribute scholarships and awards to students and teachers.

In 2023, C &C continued its support for education in infrastructure, grants and scholarships in poverty-stricken areas				¥211,391.00
Type	No.	Year	Item	Amount
Learning and Life Support	1	2022	343 notebooks donated to Jiezhidafang Jincheng Hope Primary School in Nanxiong City, Guangdong	¥8,675.00
Learning and Life Support	2	2022	759 notebooks donated to Longmou Township Central Primary School in Longchuan County, Heyuan City, Guangdong	¥19,185.00
Learning and Life Support	3	2022	560 notebooks donated to Zhongdong Town Tang Village Primary School in Huazhou, Guangdong	¥12,900.00
Learning and Life Support	4	2022	307 notebooks donated to Jinxi Middle School in Chaxi Town, Xinhua County, Hunan	¥7,825.00
Learning and Life Support	5	2022	265 notebooks donated to Huer Primary School in Shanghu Town, Luhe County, Shanwei City, Guangdong	¥6,725.00
Learning and Life Support	6	2022	457 notebooks donated to Hufeng School in Bamian Town, Lufeng City, Guangdong	¥12,665.00
Learning and Life Support	7	2022	153 notebooks donated to Shuiyan Primary School in Libo County, Guizhou	¥3,950.00
Learning and Life Support	8	2022	92 notebooks donated to Chatai Primary School in Miaotang Town, Zheng'an County, Zunyi City, Guizhou	¥4,060.00
Learning and Life Support	9	2023	Sports equipment donated to Huer Primary School in Shanghu Town, Luhe County	¥10,657.00
Summary of learning and life support:				¥86,642.00
Infrastructure	1	2023	School Wall Construction Project at Shuiyan Primary School, Libo County	¥41,800.00
Summary of infrastructure support:				¥41,800.00
Educational Equipment	1	2022	HP Printer donated to Hufeng School, Bamian Town, Lufeng City, Guangdong	¥2,499
Summary of educational equipment				¥2,499
Teaching Awards and Scholarships	1	2021-2021-2022	Guizhou Libo Shuiyan Primary School Scholarships for the 2021-2022 academic year	¥14,500
Teaching Awards and Scholarships	2	2022	Funds for salaries for November and December 2021 of two contract teachers in Guizhou Libo Shuiyan Primary School	¥6,000
Teaching Awards and Scholarships	3	2023	2022-2023 Scholarships distributed to students at Libo Shuiyan Primary School	¥16,200.00
Summary of Teaching Awards and Scholarships				¥36,700.00
Grants for poverty relief	1	2021-2022	Grants for poverty relief for students from (Tianxin Primary School and Songlin Middle School) Songlin Village, Tianxin Township, Longchuan County, Heyuan City	¥19,250
Grants for poverty relief	2	2023	2022-2023 grants for poverty relief distributed to students at Songlin Village, Tianxin Township, Longchuan County	¥24,500.00
Summary of grants for poverty relief				¥43,750.00
Total				¥211,391.00

Integrity and Anti-Corruption Initiatives

C &C consistently upholds business ethics and is committed to maintaining a clean and transparent business environment. The Company strictly adheres to local laws and regulations, including but not limited to the Criminal Law of the People’s Republic of China, the Interim Provisions on Prohibiting Commercial Bribery, and the Prevention of Bribery Ordinance in the Hong Kong Special Administrative Region, among other integrity-related laws. To ensure compliance and ethical conduct in all business activities, C &C has established the Code of Conduct for Integrity, which outlines clear management standards and regulations related to anti-corruption, anti-bribery, and the prevention of improper conduct. This code aims to provide a uniform set of behavioral guidelines for employees, ensuring that they act in accordance with laws and regulations, maintain self-discipline, and uphold integrity in their professional duties, while also promoting the Company’s positive image. In 2023, the Company did not face any legal disputes related to bribery.



Reporting Mechanisms

Online reporting system: If employees are found to violate ethical business practices or engage in improper conduct, they can be reported through various channels such as online platforms, letters, or emails. This applies not only to employees who violate ethical business practices but also to other relevant stakeholders, enabling improvements in unethical practices, unreasonable systems, and business processes.

Anti-Corruption Training Performance

Anti-corruption Training	2022	2023
Total Number of Trainees:	303	347
Total Training Hours	1911	1031
Number of corruption litigation cases filed against the Company or its employees and concluded during the reporting period	0	0

Anti-Corruption Measures

C &C’s Human Resources Management Manual regulates the employment, remuneration, and business transactions involving related parties. Employees are required to regularly report their relationships with related parties, effectively reducing the risk of corruption and maintaining a clean working environment.

Integrity Policies	● The Company has launched the Code of Conduct for Integrity, which explicitly states its zero-tolerance policy toward corruption and is dedicated to creating a self-disciplined, fair, and transparent business environment.
Internal Control	● C &C implements a range of compliance policies supported by stringent oversight measures to prevent and detect corruption. Regulatory authorities conduct annual assessments to monitor employees’ compliance with the Code of Conduct for Integrity and report findings to the management.
Complaint and Handling Procedures	● C &C has established a fair and transparent complaint mechanism, allowing both employees and partners to freely express opinions and report violations. The Company ensures that complaints are handled impartially by setting up appropriate reporting, approval, and investigation processes based on the level of the individual involved, ensuring fairness and protecting the legal rights and interests of the whistleblower.

Information Transparency

C &C adheres to the principles of openness, transparency, legality, and compliance in its operations. The Company has established a comprehensive Information Disclosure Management System and regularly communicates its development status to the public, addressing stakeholders’ inquiries and enhancing information transparency.

06

Innovation and Value Creation

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Smart Manufacturing

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C & C's Digital Transformation



Smart Manufacturing



To promote the high-quality development of the digital economy, China has successively introduced policies such as the 14th Five-Year Plan for the Development of Digital Economy and the Plan for the Overall Layout of Digital Development in China. Digital technologies such as big data, cloud computing, and artificial intelligence are flourishing and have become powerful drivers of innovation and industrial upgrading.

Digitalization also brings tremendous development opportunities for the printing industry, which, at the same time, faces challenges such as "energy conservation and carbon reduction", market changes, and cost control. In the face of these pressures, the printing industry should strengthen its R&D and innovation capabilities, seize market development trends, adjust strategies in a timely manner, improve production efficiency, and actively promote digital transformation.

C & C has always placed great importance on informatized and intelligent development. Committed to independent R&D, the Company has established the Printing Cross-media Communication Technology Engineering Laboratory to develop augmented reality (AR) products. It has actively explored new development paths by expanding the Internet of Things (IoT) service sector and producing radio frequency identification (RFID) tags. It has also developed ERP 2.0 and the next-generation MES system, incorporating APS for intelligent scheduling. In addition, it established the Shanghai Smart Factory. With a strong focus on technological innovation, C & C has obtained over 300 patents and contributed to the development of more than 20 international, national, and industry standards.

In 2023, C & C continued to prioritize digital transformation. Upholding the innovation philosophy of "pursuit of excellence", it advanced its efforts in informatized and intelligent development. At the same time, it strengthened cooperation with upstream and downstream industry chain enterprises in optimizing supply chain management and jointly responding to market changes to contribute to the high-quality development of the industry.

R&D Investment: RMB 73.14 million

- **Stronger R&D and innovation capabilities:** Invest in the research and development of new technologies and materials, to explore green, low-carbon printing solutions.
- **Digital transformation:** Adopt digital printing technologies and automated processes to improve production efficiency and product quality.
- **Industrial chain integration and collaboration:** Strengthen cooperation with upstream and downstream industry chain enterprises in optimizing supply chain management and jointly responding to market changes.
- **Market diversification and specialization:** Develop new market areas and product lines, focusing on specialized markets with high added value.
- **Focus on sustainable development:** Use environmentally friendly materials, reduce waste and emissions, and achieve a circular economy and sustainable development.

C & C's Digital Transformation

Key Projects in Smart Manufacturing

The digital platform is the foundation for smart manufacturing. In 2023, C & C focused on the development of the Csmart platform, which, compared to the previous ERP 2.0 system, is a completely new digital platform built from scratch based on new technologies, new processes (based on the transformation and standardization of previous business processes), new structure, new models, and new thinking. On this foundation, we completed multiple smart project transformations:

- We completed the implementation of the centralized procurement and warehouse management system based on the Csmart platform, initially realizing the Company's centralized procurement strategy. (√)
- We initiated production management process transformations, laying the foundation for the development of the BOM system and the integration with APS, and making adaptive changes to achieve flexible production and smart manufacturing. (√)
- We continued to introduce advanced digital printing and binding equipment, expanding the capacity of the Digital Technology Innovation Center. (√)
- We promoted the development of the MES 2.0 system, improving system processing and integration capabilities. (√)
- We established phase-I of the intelligent packaging center project, achieving automatic packaging of 50% of the hardcover book business. (√)
- We promoted the digital transformation of networked marketing and services in the group's digital business, realizing automatic quotation and order placement for users. (√)

Digital System Development — Csmart Platform

Business Process Transformation and Standardization

- In 2023, C & C comprehensively transformed and standardized its business processes, optimizing the governance structure. We standardized and organized basic and master data, forming feasible standard business processes to ensure efficient and consistent business operations.

Development of Csmart Platform's Technical Architecture

- We developed and built the technical architecture for the Csmart platform, introducing mainstream technical frameworks and development tools.
- We created an advanced software SaaS cloud service model, laying a solid foundation for the Company's digital system development.

Launch of Centralized Procurement System

- On July 1, 2023, the centralized procurement system based on the Csmart platform was widely applied in C & C's subsidiaries.
- The system realizes the centralized procurement management strategy, and integrates IoT technology for raw material label tracking and closed-loop management, effectively reducing costs and improving management efficiency.

Launch of Warehouse Management System

- On December 18, 2023, the warehouse management system based on Csmart was launched in the subsidiaries in Hong Kong and Shenzhen.
- This system integrates with the supplier portal system to realize functions such as raw and auxiliary material delivery appointment approval, inventory control, receiving, incoming material inspection, warehousing, and finished goods warehousing.
- IoT technology was introduced to realize the entire process of closed-loop management including automatic delivery release, automatic receiving, on-site barcode scanning for inspection, warehousing, and automatic supplier exit recognition.

Establishment of Production BOM System

- The production BOM system was established to realize automatic quotation, automatic invoicing, and automatic generation of process routes for orders.

Development of an Online Ordering System for Digital Products

- C & C has established an end-to-end process from automatic order reception to automatic production, logistics, and financial payment, establishing a standardized automation connection model for network marketing and smart manufacturing.



Smart Transformation

C & C's corporate strategy is centered on comprehensive marketing, implementing centralized management based on the "Three Ones" principle. With the introduction of new production forces, C & C has formulated corresponding strategies to adapt to change. In the path of developing new production forces, the Company continuously builds in the direction of high-end, intelligent, and green development, focusing on innovation-driven and technological transformation, and pursuing sustainable development.

Inbound and Outbound Warehouse Management

In 2023, C & C introduced PDA scanning for inbound management, greatly improving the efficiency and accuracy of inventory management. Traditional inbound and outbound operations often relied on manual records and checks, which were not only time-consuming but also prone to errors. The application of PDA scanning technology enabled rapid and accurate identification and system entry of each item, realizing real-time updates and sharing of inventory information. The optimized inventory management process further improved the operational efficiency of warehouses, reduced inventory backlog and waste, and saved significant costs for the Company.

MES System

The introduction of the MES system enabled precise tracking of work in process and production progress. Through the MES system, we can monitor each production link in real time, including production progress, equipment status, and quality issues, allowing us to identify and resolve problems promptly. This not only improves production efficiency but also reduces production costs. The MES system also provides strong data support for our decision-making, helping us better cope with market changes and competitive challenges.

Lean Production Management

By optimizing the production plan, we can use the ERP system to optimize production plans based on procurement lead time, safety stock, and market demand. This reduces inventory costs and improves production efficiency and flexibility. The flexible configuration of binding and post-printing production lines also provides a more adaptable production capacity. Using technologies such as modularization, grouping, and line reconstruction, we can build flexible, reconfigurable production lines to accommodate varying orders, production conditions, and other changes, thus meeting the diversified needs of the market.

Intelligent Hard-cover Book Binding Line

The newly introduced hard-cover book binding line not only significantly increased our hard-cover book binding capacity but also led to a substantial rise in overall sales. This line is highly automated and intelligent, greatly shortening preparation time and improving production efficiency. The line also uses advanced digital information technologies to reduce version change time and is equipped with ribbon binding machines, jacketing machines, and other equipment, saving significant labor costs. The estimated annual production capacity is 60% higher than the previous hard-cover book binding line, providing strong support for the Company's rapid development.

Book QR Code Anti-counterfeiting Technology

By combining anti-counterfeiting systems, digital resource mini-programs, laminating machines, UV inkjet printing, and other technologies, we can achieve comprehensive anti-counterfeiting and traceability of book products. This can effectively combat counterfeit products, safeguard consumers' legal rights and interests, and enhance our brand image and market competitiveness.

Pre-press Automation Process

We test and implement an automated pre-press workflow system, automating processes from customer order placement, service management, production, and imposition output. This system reduces human intervention, increases efficiency and accuracy, and significantly improves the Company's pre-press operations.

07

Quality Service (Customer Responsibility)

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Customer Complaint Handling

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Listening to Consumer Feedback

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Information Security

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Protection of Customer Privacy



C & C has consistently adhered to the core service philosophy of "Customer First and Focusing on Quality and Efficiency." The Company has established business operations in multiple regions, including Hong Kong, Macau, Shenzhen, Beijing, Shanghai, Chengdu, and Indonesia. In addition, we have set up offices in overseas locations such as New York, London, Paris, Tokyo, and Australia, aiming to provide comprehensive, high-quality service experiences to a wide range of consumers.

Customer Complaint Handling

In response to customer feedback, C & C has a rigorous non-conformance handling process that includes in-depth investigations and analyses of the causes of issues in the relevant areas. Based on the results of the investigation, we develop practical corrective and preventive measures and ensure that these actions are completed on time according to the established plan, with strict verification, until the issue is fully resolved.

To respond to and handle customer complaints more efficiently, the Company has established the Customer Complaint Management System. Upon receiving a customer complaint or grievance, we strictly follow the steps outlined in the system to ensure that the issue is resolved quickly. The system also defines the responsibilities of each department in the complaint handling process, thus clarifying the roles and duties of each team.

By continuously optimizing and improving this system, we are committed to enhancing the quality of our products and services, maintaining customer trust, and improving customer satisfaction. We firmly believe that through ongoing efforts and improvements, we can provide customers with higher-quality products and services, achieving mutual development between the Company and its clients. In 2023, C & C did not receive any major service complaints.



Listening to Consumer Feedback

- C & C has always valued listening to consumer feedback. We collect customer opinions through verbal inquiries, telephone consultations, and written surveys. Additionally, we have established a comprehensive feedback mechanism to systematically collect and record customer opinions, conduct in-depth investigations, and handle feedback thoroughly. The entire process is documented to ensure continuous improvement in customer satisfaction.
- The Company places great emphasis on open and transparent communication with consumers. We fully utilize various channels, including our official website, social media platforms, and email communications, to keep consumers informed about the latest news, product information, and updates on sustainability strategies. We also sincerely respond to various consumer inquiries and concerns, creating a more harmonious and trustworthy consumer environment.

C & C Guangdong has completed the 2023 customer satisfaction survey, where five key indicators were rated on a 5-star scale: pricing, customer service, product quality, production cycle, and environmental performance. Among these, pricing competitiveness received a lower score, while customer service capability received the highest rating. The production cycle and quality assurance showed improvement compared to 2022, and both were still affirmed and trusted by customers.



Information Security

Information security is a key priority for ensuring the Company's operations. C & C strictly complies with the Cybersecurity Law of the People's Republic of China, the Data Security Law of the People's Republic of China, as well as other relevant laws and regulations. We actively promote the standardization of the information technology system. We employ advanced encryption technologies and access control mechanisms to fully safeguard the security of customer data during transmission and storage. Additionally, the Company has established an ISO27001 Information Security Management System and a secure ecosystem for collaborative operations, an ISO/IEC 27001 Information Security Management Certification System, and has developed detailed internal management procedures, including an Information Security Management Handbook. Through the implementation of these management procedures and documents, we standardize every aspect of information security management, ensuring solid and reliable protection for customer data.

Data Security

1. Establishing a Sound Information Security Management System: We develop clear confidentiality policies and regulations to ensure that all employees understand and comply with them. In addition, special personnel are appointed to be responsible for information security management, and oversee and enforce confidentiality measures.

We strengthen network security protection

- We enhance network permissions management by implementing access control, ensuring that only authorized personnel can access customer information.
- We establish a sound access control mechanism.
- We set different access permissions and implement hierarchical management for employees.

2. Encryption and Secure Transmission: We strengthen network permissions management and access control to ensure that only authorized personnel can access customer data, and use encryption technology, network security measures, and other strategies to protect customer data from unauthorized access, use, or disclosure. We also implement virus protection measures and system data backups, and regularly update disaster recovery systems to maintain client security and ensure antivirus protection.

3. Security Training and Awareness Building: Employees participate in security and confidentiality awareness courses, as well as information security training, to help them understand the importance of information security. The training includes basic concepts, network security, data protection, and cryptography principles, enabling employees to better understand all aspects of information security and improve their ability to prevent and respond to potential risks.

During the training, the Company uses examples and case studies to help employees understand the risks of information security and the severity of the issues. Through simulated attacks, employees experience the dangers of vulnerabilities and gain a deeper understanding of information security. The Company also provides practical tools and methods, such as creating complex passwords, preventing phishing, and identifying malicious software, to help employees strengthen security defenses.

At the same time, the Company focuses on cultivating employees' security awareness and habits, guiding them to follow regulations and develop good security practices, such as regularly changing passwords and setting screen timeout times to ensure information security.

Cybersecurity

Comprehensive Cybersecurity Awareness Platform

This platform features capabilities such as comprehensive monitoring, threat detection, incident response, visualization, and integration with other security systems, enabling both the prevention of and response to a wide range of cyber threats.

Next-Generation Firewall

Equipped with deep packet inspection, application layer traffic identification and control, intrusion prevention systems, and threat intelligence integration, this firewall is designed to address the complex threats of modern network environments.

EDR System (Endpoint Detection and Response)

The EDR system continuously monitors endpoint device activities, using behavioral analysis and machine learning techniques to detect threats. It also offers both automated and manual response options, and is capable of threat hunting and integration with other security tools, enabling rapid detection and resolution of security issues.

C & C has passed the 2023 annual audit of the ISO27001 Information Security Management System, with no significant information security incidents reported during the year that resulted in harm to customer interests.

Protection of Customer Privacy

Commitment to Privacy Protection C & C places great emphasis on the protection of customers' privacy, with a particular focus on cultivating employees' awareness of confidentiality. Employees are required to sign a confidentiality agreement, solemnly pledging to strictly adhere to the Company's confidentiality regulations and to never disclose any customer information. In addition, the Company regularly organizes confidentiality training to enhance employees' awareness and attention to confidentiality work, ensuring that every employee fully understands the importance of safeguarding confidential information.

01
Data Security

C & C adopts advanced encryption technology and access control mechanisms to ensure the security of customer data during transmission and storage. The Company has also established an ISO27001 Information Security Management System, which complies with international standards. This system is supported by a series of management manuals and procedural documents to regulate every aspect of information security management, providing a solid foundation for the protection of customer data.

02
Confidentiality
Control of Key
Customer Documents

C & C has developed detailed confidentiality control procedures. From the recording of quantities and handovers between processes to the management of waste materials, every step is strictly subject to established procedures to ensure that customer information is not leaked. Moreover, the Company has implemented a customer property management system to effectively control customer-provided assets, ensuring the safety and integrity of customer property.

03
Confidentiality
Control of Newly
Published
Confidential Books

The order system uses date-based naming and applies data desensitization and anti-leakage measures according to the publisher's administrative provisions to ensure the security of book information. The Company has also established a pre-press document encryption and storage system, strictly adhering to relevant provisions to guarantee the security of printed materials and prevent leaks.

04
Confidentiality
Control of Production
Process for Key
Publications

C & C adopts a centralized pre-press file download system to minimize the leakage risks associated with individual downloads by business staff. The Company has also established a warehouse management system for finished products to ensure clear and traceable records of incoming and outgoing items. For semi-finished products in the production process, black plastic wrap is used for 360° wrapping protection, and surveillance cameras are installed in the production workshop to ensure product safety and security.

08

Quality Assurance

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Product Responsibility

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Supply Chain Management

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Sustainable Supply Chain



C & C has always placed product quality and safety as a top priority. To this end, we ensure that every product leaving the factory meets the required standards through a strict quality control system and have established a product traceability mechanism to improve our printing process management based on feedback.

Supply chain management is also a crucial part of ensuring product quality and safety. We work closely with suppliers, establishing an evaluation and review mechanism, while also implementing a green procurement strategy, dedicated to building an efficient and environmentally friendly supply chain system that provides customers with high-quality, reliable products.

Product Responsibility

At C & C, we have always adhered to the principle of quality as the foundation of our operations. We are committed to providing high-quality products and services to meet our customers' needs and expectations. We believe that quality assurance is a process that involves everyone, requiring the attention, effort, and responsibility of each employee. We focus on the following aspects of quality management:

- **Selection of Raw Materials:** We carefully select high-quality raw material suppliers and ensure that the materials we purchase meet national and industry standards. Only by using high-quality raw materials can we manufacture high-quality products.
- **Production Process Control:** We strictly adhere to standardized operating procedures during production to ensure that every step follows best practices. We use advanced equipment and technology, conducting meticulous monitoring and testing to ensure product quality and consistency.
- **Inspection and Testing:** We implement comprehensive quality inspection and testing measures, including raw material inspections upon arrival, sample testing during production, and full inspection of the final product. We use professional testing equipment and methods to ensure that our products meet relevant quality standards and requirements.
- **Customer Satisfaction:** We highly value customer feedback and needs. Through close communication and engagement with our customers, we continuously improve our products and services to enhance customer satisfaction. We actively respond to customer opinions and suggestions and take prompt action to resolve any issues, ensuring that customers receive satisfactory solutions.

Our Quality Performance:

Product Liability	2022	2023
Percentage of products recalled from total sold or shipped products for safety and health reasons	0	0
Number of complaints received regarding products and services	335	406



Intellectual Property Protection

Intellectual property protection helps the Company maintain its core competitiveness. The Company adheres to the Trademark Law of the People's Republic of China, the Patent Law of the People's Republic of China, the Copyright Law of the People's Republic of China, and the Anti-Unfair Competition Law of the People's Republic of China, as well as the Copyright Ordinance, the Trade Marks Ordinance, the Patents Ordinance, the Registered Designs Ordinance of the Hong Kong Special Administrative Region, and other laws and regulations, which have a significant impact on our operations. For the daily use and management of intellectual property rights, the Company has clearly defined responsibilities and established a comprehensive system to ensure the effective protection of its intellectual property rights. In 2023, C & C added 38 new patents.

To better protect intellectual property rights, the Company has clarified the following principles:

Innovation Protection	● The Company encourages employees to innovate and provides full protection for their innovative achievements. An internal innovation protection mechanism has been established to ensure that innovation results are promptly reported and registered, guaranteeing the protection of the Company's intellectual property rights.
Timeliness	● Once an infringement is detected, the Company immediately investigates and gathers evidence, cooperating closely with relevant law enforcement agencies to protect the Company's legal rights and interests. Additionally, the Company regularly maintains and updates its intellectual property to ensure its protection within the validity period.
Confidentiality	● The Company places great emphasis on the confidentiality of intellectual property rights, clearly defining confidentiality responsibilities and obligations. A comprehensive confidentiality system has been established to manage intellectual property-related information strictly, ensuring the confidentiality of intellectual property rights. Confidentiality agreements and contracts are signed with customers, suppliers, and other partners to ensure the protection of intellectual property rights. The Company also strengthens employee confidentiality education to ensure they fully understand the importance of confidentiality, reducing the risk of intellectual property leaks.

Supply Chain Management

The printing industry, as an important manufacturing sector, relies heavily on effective supply chain management for the Company's sustainable development. To ensure that suppliers strictly adhere to ethical standards in areas such as safety, health, labor guidelines, and environmental protection, and to conduct business activities with a high degree of responsibility, C & C has developed and implemented a series of rigorous systems and strong measures, requiring suppliers to conduct their business with a responsible attitude. This is not only a prerequisite for cooperation with C & C, but also the cornerstone of safeguarding mutual interests and long-term development.

Number of Common Suppliers:	2022	2023
China	883	939
Hong Kong	28	22
Europe & America	1	0
Asia-Pacific	0	0

Qualification Review

- The Procurement Department reviews the transportation qualifications and vehicle compliance of suppliers for raw materials, auxiliary materials, labor protection products, and hazardous chemicals. The Production Department evaluates the qualifications of suppliers for equipment, containers, and spare parts. The Safety Management Team reviews the qualifications of suppliers for safety and fire protection facilities and equipment. Suppliers who do not meet the requirements will not be established as business partners.

Supply Chain Evaluation

- The Company has established a List of Qualified Suppliers and evaluates suppliers' performance annually, handling daily management tasks.
- Suppliers are selected based on factors like quality, price, and delivery time, and are registered in the List of Qualified Suppliers.
- When evaluating a supplier's capabilities, we consider product quality, price, after-sales service, historical performance, quality assurance capacity, external information, and regulatory requirements.
- At least one follow-up evaluation is conducted annually. Suppliers are assessed using the Supplier Performance Evaluation Form, with scores out of 100. Quality accounts for 50% of the score, delivery time 10%, and other factors (price, and after-sales service) 40%. The total score cannot be lower than 80. If the total score is below 80, or if the quality score is below 35, the supplier will be disqualified.

Risk Identification and Prevention

When departments submit material demand plans, they need to specify the safety performance indicators of the requested materials to ensure that procurement and use comply with the Company's safety provisions and industry standards. When suppliers deliver goods and equipment, they need to provide complete safety technical documents, safety labels, and maintenance manuals, ensuring the safe use of materials.

Sustainable Supply Chain

C & C fully integrates the concept of "reducing resource consumption, minimizing environmental impact, and improving production efficiency" when reviewing procurement documents. As a responsible modern enterprise, we are committed to building a sustainable supply chain to achieve the coordinated development of the economy, society, and the environment.



I. Green Procurement Strategy: Reducing environmental impact throughout the product life cycle

In the procurement process, C & C always prioritizes environmental protection as a key consideration. Under equal conditions, we select products with minimal or no harmful environmental impact, high resource efficiency, and low energy consumption. This strategy aims to reduce the environmental impact of the entire supply chain and supports China's green development goals.

II. Technological Innovation: Prioritizing energy-saving and environmentally friendly new technologies and processes

To make the supply chain more eco-friendly, C & C actively introduces and promotes new technologies and processes related to energy conservation and environmental protection. Through technological innovation, we aim to improve production efficiency, reduce resource consumption, and minimize environmental pollution, achieving the sustainable development of the supply chain.

III. Comprehensive Supplier Evaluation:

In the supplier evaluation process, C & C focuses not only on product quality and price but also incorporates environmental health and safety, trade security, and intellectual property factors into the evaluation system. In addition, we select suppliers who comply with relevant environmental regulations and standards, such as the ISO14001 Environmental Management System Certification, to ensure the stability and sustainability of the supply chain, while also fostering long-term cooperation between suppliers and the Company.

IV. Continuous Improvement: Optimizing supply chain management to enhance the level of green development

To achieve the green and sustainable development of the supply chain, C & C is committed to optimizing the management measures across procurement, transportation, and production. Through ongoing improvements, we aim to increase resource efficiency, reduce environmental impact, and ultimately achieve the Company's long-term goal of green development.

Appendix

Environmental, Social, and Governance Performance Data

Subject Area A - Environmental

Aspect A1: Emissions

Performance Indicators		2022 Data	2023 Data	Key Performance Indicators (KPI) from the HKEX's Guidance for Environmental, Social and Governance Report
Emissions:	Total VOCs emissions (metric tons) (from the production process)	35.83	24.13	KPI A1.1
	Total CO2 emissions (tons)	29464.33	28475.24	KPI A1.1, A1.2
	Greenhouse gas emissions (Scope 1)	2664.65	2434.09	KPI A1.1, A1.2
	Greenhouse gas emissions (Scope 2)	26799.68	26041.16	KPI A1.1 A1.2
	CO2 emission intensity (Total CO2 emissions (tons) / value added in ten thousand yuan)	0.35	0.30	KPI A1.2
Hazardous waste	Solid and liquid hazardous waste from production and wastewater treatment (tons)	242.71	258.09	KPI A1.3
	Reduction of hazardous waste (Total waste (tons) / value added in ten thousand yuan)	0.0029	0.0027	KPI A1.3
Non-hazardous waste	Non-hazardous waste (metric tons) * General solid waste such as waste paper, waste plates, and waste plastic	23134.85	18937.909	KPI A1.4
	Reduction of non-hazardous waste (Total waste (tons) / value added in ten thousand yuan)	0.2773	0.1983	KPI A1.4

Aspect A2: Use of Resources

Performance Indicators		2022 Data	2023 Data	Key Performance Indicators (KPI) from the HKEX's Guidance for Environmental, Social and Governance Report
Energy	Natural Gas (cubic meters)	1110092.00	1104878.00	KPI A2.1
	Gasoline (tons)	117.45	132.27	KPI A2.1
	Diesel (tons)	58.88	59.41	KPI A2.1
	Electricity (kWh) (electricity use in factories + dormitories and canteens)	54515046	55700758	KPI A2.1
	Electricity intensity (Total factory electricity consumption (kWh) / value added in ten thousand yuan)	619.04	556.32	KPI A2.1
Water	Water consumption in tons (for production, canteen, and dormitories)	339770.52	356543.67	KPI A2.2
	Water intensity (Total water consumption (tons) / value added in ten thousand yuan)	2.89	2.98	KPI A2.2
Paper:	Total paper consumption in the production department (tons)	102389.69	107305.39	KPI A2.2

Subject Area B - Social

Employment and Labor Practices Aspect B1: Employment

Performance Indicators		2022 Data	2023 Data	Key Performance Indicators (KPI) from the HKEX's Guidance for Environmental, Social and Governance Report
Employees	Total Number of Employees	2902	2949	KPI B1.1
	By Gender			
	Male	1747	1763	KPI B1.1
	Female	1155	1186	KPI B1.1
	By Employment Type			
	Formal Employees	2648	2684	KPI B1.1
	Informal Employees	250	261	KPI B1.1
	By Age Group			
	Under 30	482	479	KPI B1.1
	Between 30 and 40	1042	1040	KPI B1.1
	Between 40 and 50	959	989	KPI B1.1
	Over 50	415	437	KPI B1.1
	By Region			
	Hong Kong	234	236	KPI B1.1
	Shenzhen	1348	1370	KPI B1.1
	Shanghai	212	208	KPI B1.1
	Beijing	518	549	KPI B1.1
	Chengdu	205	212	KPI B1.1
	Indonesia	61	33	KPI B1.1
Employee Turnover * Voluntary Turnover (Excludes dismissals and retirements)	By Gender			
	Male	282	265	KPI B1.2
	Female	223	199	KPI B1.2
	By Age Group			
	Under 30	228	198	KPI B1.2
	Between 30 and 40	163	170	KPI B1.2
	Between 40 and 50	81	72	KPI B1.2
	Over 50	31	24	KPI B1.2
	By Region			
	Hong Kong	31	31	KPI B1.2
	Shenzhen	133	113	KPI B1.2
	Shanghai	187	165	KPI B1.2
	Beijing	125	133	KPI B1.2
	Chengdu	16	21	KPI B1.2
	Indonesia	13	1	KPI B1.2

Aspect B2: Health and Safety

Performance Indicators		2022 Data	2023 Data	Key Performance Indicators (KPI) from the HKEX's Guidance for Environmental, Social and Governance Report
Work-Related Injuries	Number of Work-Related Injuries	15	6	KPI B2.1
	Fatalities Due to Work-Related Accidents	0	0	KPI B2.1
	Accident Rate per 1,000 Employees	5.2	2.0	KPI B2.1
	Lost Workdays Due to Occupational Injuries	1024	211.5	KPI B2.1
	Number of safety training sessions per employee	4.4	5.0	KPI B2.1

Aspect B3: Development and Training

Performance Indicators		2022 Data	2023 Data	Key Performance Indicators (KPI) from the HKEX's Guidance for Environmental, Social and Governance Report
Trained Employees	Total Number of Employees	6837	7345	KPI B3.1
	By Gender			
	Male	3628	3854	KPI B3.1
	Female	3209	3491	KPI B3.1
	By Employment Level			
	Senior Management Employees	210	245	KPI B3.1
	Mid-Level Management Employees	481	508	KPI B3.1
	Professional and Technical Employees	2190	2412	KPI B3.1
	Operational Employees	3956	4180	KPI B3.1
	Total Training Hours for Employees	21992.5	24372.5	KPI B3.2
Average Training Hours per Employee (excluding online learning data from C & C i-LEARNING)	By Gender (Average Hours)			
	Male	5928.8	7564	KPI B3.2
	Female	6758	8015	KPI B3.2
	By Employment Type (Average Hours)			
	Senior Management Employees	191	338	KPI B3.2
	Mid-Level Management Employees	1401	1640	KPI B3.2
	Professional and Technical Employees	3952	4928	KPI B3.2
	Operational Employees	7174	8706	KPI B3.2

Operational Practices

Aspect B5: Supply Chain Management

Performance Indicators		2022 Data	2023 Data	Key Performance Indicators (KPI) from the HKEX's Guidance for Environmental, Social and Governance Report
Number of Common Suppliers:	China	883	939	KPI B5.1
	Hong Kong	28	22	KPI B5.1
	Europe & America	1	0	KPI B5.1
	Asia-Pacific	0	0	KPI B5.1

Aspect B6: Product Responsibility

Performance Indicators		2022 Data	2023 Data	Key Performance Indicators (KPI) from the HKEX's Guidance for Environmental, Social and Governance Report
Product Liability	Percentage of products recalled from total sold or shipped products for safety and health reasons	0	0	KPI B6.1
	Number of complaints received regarding products and services	335	406	KPI B6.2

Aspect B7: Anti-Corruption

Performance Indicators		2022 Data	2023 Data	Key Performance Indicators (KPI) from the HKEX's Guidance for Environmental, Social and Governance Report
Anti-corruption Training	Total Number of Trainees:	303	347	KPI B7.3
	Total Training Hours:	1911	1031	KPI B7.3
	Number of corruption litigation cases filed against the Company or its employees and concluded during the reporting period	0	0	KPI B7.3

Community

Aspect B8: Community Investment

Performance Indicators		2022 Data	2023 Data	Key Performance Indicators (KPI) from the HKEX's Guidance for Environmental, Social and Governance Report
Social Responsibility	Total monetary and product donations	124510	225877	KPI B8.2

Research and Innovation

Research and Innovation	2022 Data	2023 Data
R&D investment (yuan)	77177660.45	73147102.69
New patents (number)	42	38
Cumulative patents (number)	287	325

Remarks:

Note 1: Employee numbers are counted at the end of the year, e.g., for 2022, the data is based on December 31, 2022.

Note 2: “Senior Management Employees” refers to employees at the Assistant General Manager level and above (including those on probation). “Mid-Level Management Employees” refers to formal employees at the Deputy Director level and above (including those on probation). “Professional and Technical Employees” refers to employees engaged in design, financial auditing, and information technology (including those on probation). “Operational Employees” refers to employees in roles other than those listed above. “Informal Employees” refers to employees rehired after retirement, contract workers, etc. (excluding labor dispatch employees).

Index of ESG Contents

A. Environmental				
Project		Description	Reference section	Reference page number
Aspect A1: Emissions				
General disclosure		Information on the following aspects relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	Green Printing	34
Key performance indicators	A1.1	The types of emissions and respective emissions data	Environmental, Social, and Governance Performance Data	94
	A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Environmental, Social, and Governance Performance Data	94
	A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Environmental, Social, and Governance Performance Data	94
	A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity.	Environmental, Social, and Governance Performance Data	94
	A1.5	Description of emission target(s) set and steps taken to achieve them.	Sustainable Development Vision Green Printing—Emissions Control	17-23,35-39
	A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Sustainable Development Vision Green Printing-Waste Management	17-23,42-45
Aspect A2: Use of Resources				
General disclosure		Policies on the efficient use of resources, including energy, water and other raw materials.	Green Printing	35-41
Key performance indicators	A2.1	Direct and/or indirect energy consumption by type in total and intensity (e.g. per unit of production volume, per facility).	Environmental, Social, and Governance Performance Data	94
	A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Environmental, Social, and Governance Performance Data	94
	A2.3	Description of energy use efficiency target(s) set and results achieved.	Green Printing - Energy Saving and Consumption Reduction	35-37
	A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Green Printing-Water Resources Management	40-41
	A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Environmental, Social, and Governance Performance Data	94
Aspect A3: The Environment and Natural Resources				
General disclosure		Policies on minimising the issuer’s significant impacts on the environment and natural resources.	Green Printing	34
Key performance indicators	A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Green Printing	34-52
Aspect A4: Climate Change				
General disclosure		Policies on identification and mitigation of significant climate-related issues which have impacted, and those which may impact, the issuer.	Green Printing	50-52
Key performance indicators	A4.1	Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them.	Green Printing	50-52

B. Social				
Project		Description	Reference section	Reference page number
Aspect B1: Employment				
General disclosure		Information on the following aspects relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare. (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	Social Responsibilities—People Orientation	56-57
Key performance indicators	B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	Social Responsibilities—People Orientation	57-58
	B1.2	Employee turnover rate by gender, age group and geographical region.	Social Responsibilities—People Orientation	59
Aspect B2: Health and Safety				
General disclosure		Information on the following aspects relating to providing a safe working environment and protecting employees from occupational hazards: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	Social Responsibilities—People Orientation	66
Key performance indicators	B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Environmental, Social, and Governance Performance Data	96
	B2.2	Lost Workdays Due to Occupational Injuries	Environmental, Social, and Governance Performance Data	96
	B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Social Responsibilities—People Orientation	66
Aspect B3: Development and Training				
General disclosure		Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Social Responsibilities—People Orientation	60-65
Key performance indicators	B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Environmental, Social, and Governance Performance Data	96
	B3.2	The average training hours completed per employee by gender and employee category.	Environmental, Social, and Governance Performance Data	96
Aspect B4: Labour Standards				
General disclosure		Information on the following aspects relating to preventing child and forced labour: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	Social Responsibilities—People Orientation	56
Key performance indicators	B4.1	Description of measures to review employment practices to avoid child and forced labour.	Social Responsibilities—People Orientation	56
	B4.2	Description of steps taken to eliminate such practices when discovered.	Social Responsibilities—People Orientation	56
Aspect B5: Supply Chain Management				
General disclosure		Policies on managing environmental and social risks of the supply chain.	Innovation and Value Creation--Supply Chain Management	92-93

B. Social				
Project	Description		Reference section	Reference page number
Key performance indicators	B5.1	Number of suppliers by geographical region.	Innovation and Value Creation--Supply Chain Management	92
	B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Innovation and Value Creation--Supply Chain Management	92-93
	B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Innovation and Value Creation--Supply Chain Management	92-93
	B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Innovation and Value Creation--Supply Chain Management	92-93
Aspect B6: Product Responsibility				
General disclosure	Information on the following aspects relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.		Innovation and Value Creation—Quality Assurance	90-91
Key performance indicators	B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Environmental, Social, and Governance Performance Data	97
	B6.2	Number of products and service related complaints received and how they are dealt with.	Environmental, Social, and Governance Performance Data	97
	B6.3	Description of practices relating to observing and protecting intellectual property rights.	Innovation and Value Creation—Quality Assurance	91
	B6.4	Description of quality assurance process and recall procedures.	Innovation and Value Creation—Quality Assurance	90
	B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Innovation and Value Creation—Quality Service	85
Aspect B7: Anti-Corruption				
General disclosure	Information on the following aspects relating to the prevention of bribery, extortion, fraud and money laundering: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.		Social Responsibilities—Integrity and Anti-Corruption Initiatives	74-75
Key performance indicators	B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Social Responsibilities—Integrity and Anti-Corruption Initiatives	74-75
	B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Social Responsibilities—Integrity and Anti-Corruption Initiatives	74-75
	B7.3	Description of anti-corruption training provided to directors and staff.	Social Responsibilities—Integrity and Anti-Corruption Initiatives	74-75
Aspect B8: Community Investment				
General disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.		Social Responsibilities—Community Contribution	72-73
Key performance indicators	B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Social Responsibilities—Community Contribution	72-73
	B8.2	Resources contributed (e.g. money or time) to the focus area.	Social Responsibilities—Community Contribution	73

TCFD Index Table

Governance	a) Describe the board’s oversight of climate-related risks and opportunities. b) Describe management’s role in assessing and managing climate-related risks and opportunities.
Strategy	a) Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term. b) Describe the impact of climate-related risks and opportunities on the organisation’s businesses, strategy, and financial planning. c) Describe the resilience of the organisation’s strategy, taking into consideration different climate-related scenarios, including a 2 °C or lower scenario.
Risk Management	a) Describe the organisation’s processes for identifying and assessing climate-related risks. b) Describe the organisation’s processes for managing climate-related risks. c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation’s overall risk management.
Metrics and Targets	a) Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process. b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks. c) Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.

GRI Standards Index

Disclosure Items	Description	Section
General disclosure		
Organizational Overview		
GRI 2-1	Organizational Details	About C &C
GRI 2-2	Entities included in the organization’s sustainability reporting	About C &C
GRI 2-3	Reporting period, frequency and contact point	About This Report
GRI 2-4	Restatements of information	About This Report
GRI 2-6	Activities, value chain and other business relationships	About C &C
GRI 2-7	Employee	People Oriented
Governance		
GRI 2-12	Role of the highest governance body in overseeing the management of impacts	Sustainable Development Vision
GRI 2-13	Delegation of responsibility for managing impacts	Sustainable Development Vision
GRI 2-14	Role of the highest governance body in sustainability reporting	Sustainable Development Vision
GRI 2-16	Communication of critical concerns	Sustainable Development Vision
GRI 2-18	Evaluation of the performance of the highest governance body	Sustainable Development Vision
Strategy, Policies, and Practices		
GRI 2-22	Statement on sustainable development strategy	CEO’s Message Sustainable Development Vision
GRI 2-27	Compliance with laws and regulations	Green Printing
		People Oriented
		Integrity and Anti-Corruption Initiatives
		Intellectual Property Protection

Disclosure Items	Description	Section
Stakeholder engagement		
GRI 2-29	Approach to stakeholder engagement	Sustainable Development Vision
Important issues		
GRI 3-1	Process to determine material topics	Sustainable Development Vision
GRI 3-2	List of material topics	Sustainable Development Vision
GRI 3-3	Management of material topics	Sustainable Development Vision
GRI 201: Economic Performance		
GRI 201-2	Financial implications and other risks and opportunities due to climate change	Risk of climate change and TCFD Index Table
GRI 201-3	Defined benefit plan obligations and other retirement plans	Employee Welfare and Cultural and Recreational Activities
GRI 203: Indirect Economic Impacts		
GRI 203-2	Significant indirect economic impacts	Social Responsibilities—Community Contribution
GRI 204: Procurement Practices		
Management approach		Supply chain management
GRI 205: Anti-Corruption		
GRI 205-1	Operations assessed for corruption risks	Integrity and Anti-Corruption Initiatives
GRI 205-2	Communication and training on anti-corruption policies and procedures	Integrity and Anti-Corruption Initiatives
GRI 205-3	Confirmed incidents of corruption and actions taken	Integrity and Anti-Corruption Initiatives
GRI 301: Materials		
GRI 301-2	Recycled input materials used	Green Printing
GRI 302: Energy		
GRI 302-1	Energy consumption within the organization	Green Printing
GRI 302-2	Energy consumption outside of the organization	Green Printing
GRI 302-3	Energy intensity	Green Printing
GRI 302-4	Reduction of energy consumption	Green Printing
GRI 303: Water and Effluents		
GRI 303-1	Interactions of the organization with water	Green Printing
GRI 303-2	Management of water discharge-related impacts	Green Printing
GRI 303-4	Water discharge	Green Printing
GRI 303-5	Water consumption	Green Printing
GRI 305: Emissions		
GRI 305-1	Direct (Scope 1) GHG emissions	Green Printing
GRI 305-2	Energy indirect (Scope 2) GHG emissions	Green Printing
GRI 305-4	GHG emissions intensity	Green Printing
GRI 305-5	Reduction of GHG emissions	Green Printing
GRI 306: Waste		
GRI 306-1	Waste generation and significant waste-related impacts	Green Printing
GRI 306-2	Management of significant waste-related impacts	Green Printing
GRI 306-3	Waste generated	Green Printing
GRI 401: Employment		
GRI 401-1	New employee hires and employee turnover	People Oriented
GRI 401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Employee Welfare and Cultural and Recreational Activities

Disclosure Items		Description	Section
GRI 403: Occupational Health and Safety			
GRI 403-1		Occupational health and safety management system	Employee health and safety
GRI 403-2		Hazard identification, risk assessment, and incident investigation	Employee health and safety
GRI 403-3		Occupational health services	Employee health and safety
GRI 403-4		Occupational health and safety matters: Worker participation, consultation, and communication	Employee health and safety
GRI 403-5		Worker training on occupational health and safety	Employee health and safety
GRI 403-6		Promotion of worker health	Employee health and safety
GRI 403-7		Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Employee health and safety
GRI 403-8		Workers covered by an occupational health and safety management system	Employee health and safety
GRI403-10		Work-related health	Employee health and safety
GRI 404: Training and Education			
GRI 404-1		Average hours of training per year per employee	Employee Development and Training
GRI 404-2		Programs for upgrading employee skills and transition assistance programs	Employee Development and Training
GRI 404-3		Percentage of employees receiving regular performance and career development reviews	Employee Development and Training
GRI 405: Diversity and Equal Opportunity			
GRI 405-1		Diversity of governance bodies and employees	People Oriented
GRI 406: Non-Discrimination			
GRI 406-1		Incidents of discrimination and corrective actions taken	People Oriented
GRI 408: Child Labor			
GRI 408-1		Operations and suppliers at significant risk for incidents of child labor	Employee Management
GRI 409: Forced or Compulsory Labor			
GRI 409-1		Operations and suppliers at significant risk for incidents of forced or compulsory labor	Employee Management
GRI 413: Local Communities			
GRI413-1		Operations with local community engagement, impact assessments, and development programs	Community contributions
GRI 416: Customer Health and Safety			
GRI416-2		Incidents of non-compliance concerning the health and safety impacts of products and services	Product Liability
GRI 418: Customer Privacy			
GRI418-1		Substantiated complaints concerning breaches of customer privacy and losses of customer data	Protection of customer privacy